



Exam : 1Z0-211

Title : Oracle 11i General Ledger

Ver : 11-10-2008

QUESTION 1:

One of your Certkiller .com co-workers, Tim, is working to define and develop Financial Statement Generator reports where the budget amounts and actual amounts would display on the report per period. Tim comes to you and says that he has defined an FSG report according to the client's requirements; the actual amounts are correctly shown, but the problem is that budget amounts are not showing up on the report. What is your response?

- A. Budget status is Frozen.
- B. The budget name needs to be associated with the row set through control values.
- C. There is some issue with the assignment of accounts to the budget organization.
- D. The first fiscal year of the budget was never opened.
- E. The last fiscal year of the budget is Closed.

Answer: B

QUESTION 2:

Jason, the corporate controller of Certkiller .com where you are implementing Oracle General Ledger, Accounts Payable, an Accounts Receivable, is very excited about the Global Intercompany System (GIS). He wrote some notes from a conversation with his accounting manager about GIS. He wants you to validate which points he has written down about GIS are true. Identify Jason's three correct points. (Choose three.)

- A. GIS enables intercompany transactions to be approved after transfer from AP and AR.
- B. Unlike intercompany accounting within the same set of books, GIS only works between sets of books but not within the same set of books.
- C. Intercompany journals are created automatically as soon as they are approved.
- D. You can set up GIS so that the sender's transactions do not need to be approved by the receiver.
- E. If a sender approves the transaction but the receiver rejects it, the transaction is recalled.
- F. Each company that uses GIS must be set up as a subsidiary that is associated with a balancing segment value.
- G. You can optionally send notifications to a defined user or responsibility when an intercompany transaction is initiated.

Answer: D,F,G

QUESTION 3:

One of Certkiller .com's clients wants the ability to report with Financial Statements Generator (FSG) and perform account inquiry at the summary (business unit) level of its Cost Center segment. A business unit is a group of cost centers and a business unit manager typically has several cost centers under his or her responsibility. Which option

will meet the client's requirements?

- A. Define parent cost centers and a hierarchy of parent-child cost centers. Define Rollup Groups for the parent cost centers, and Summary Accounts. Create FSG based on the parent cost center values or Summary Accounts.
- B. Define parent cost centers and a hierarchy of parent-child cost centers. Define Rollup Groups for the parent cost centers. Create FSG based on the Rollup Groups.
- C. Define parent cost centers and a hierarchy of parent-child cost centers. Create Summary Accounts based on the parent cost centers. Create FSG based on the parent cost center values.
- D. Define parent cost centers and a hierarchy of parent-child cost centers. Define Rollup Groups for the parent cost centers. Create FSG based on the parent cost center values.
- E. Define parent cost centers and a hierarchy of parent-child cost centers. Define Summary Accounts for the parent cost centers. Create FSG based on the parent cost center values or Summary Accounts.

Answer: A

QUESTION 4:

Which report would provide information about the processing type (parallel or sequential) that may be defined for reports?

- A. Report Detail Listing
- B. Content Set Summary Listing
- C. Row Set Summary Listing

Answer: B

QUESTION 5:

After you determine your needs and organize your summary account structure, which General Ledger tools can you use to define parent-child values and rollup groups?

- A. Analyzer Hierarchies, Account Hierarchy Manager or Account Hierarchy Editor (provided Applications Desktop Integrator is installed).
- B. Mass Maintenance, Analyzer Hierarchies, or Account Hierarchy Manager
- C. Mass Maintenance or Account Hierarchy Manager
- D. Mass Maintenance or Account Hierarchy Editor (provided Applications Desktop Integrator is installed).
- E. Account Hierarchy Manager or Account Hierarchy Editor (provided Applications Desktop Integrator is installed).

Answer: E

QUESTION 6:

The Consolidation Workbench enables you to ____, ____, and _____. (Choose three.)

- A. access the State Controller
- B. create consolidations sets, which launch multiple consolidations in a single step
- C. create multilevel hierarchies, which you can view using the graphical Consolidation Hierarchy Viewer
- D. change the chart of accounts

Answer: A,B,C

QUESTION 7:

Certkiller .com wants to define a consolidation process for its enterprise.

It has two sets of books: Set of Books A and Set of Books B.

Both sets of books will use Oracle General Ledger.

Set of Books A has three companies with the same calendar and chart of accounts as Set of Books B.

Set of Books A has USD as its currency.

Set of Books B has four companies with the same chart of accounts and calendar as Set of Books A.

Set of Books B has GPD as its currency.

Select the consolidation method.

- A. Interface Data Transformer
- B. Global Intercompany System
- C. Oracle Financial Analyzer
- D. Financial Statement Generator

Answer: D

QUESTION 8:

You are implementing Oracle General Ledger at Certkiller .coms site. Certkiller .com is based in the US but has a global presence in many countries worldwide, and has transactions in multiple currencies. The implementation team decides that GL multi currency setup will be part of the implementation. The GL accountant approaches you to discuss multiple reporting currencies (MRC); he wants to implement MRC and link the primary set of books with the reporting set of books. Additionally, he says that the primary and reporting sets of books all have different calendars but share the same chart of accounts. What response do you provide?

- A. The primary and reporting set of books must share the same calendar and chart of accounts.
- B. There is no problem in satisfying this requirement.

- C. The primary and reporting set of books must share the same currency and chart of accounts.
- D. The primary and reporting set of books must share the same calendar, currency and chart of accounts.

Answer: A

QUESTION 9:

Certkiller .com is a \$2 million company operating from the U.S., and has one set of books. It is spinning off from its parent company and will be operating as an independent company. It is considering implementing Oracle Financials but wants the product to work exactly in the same way as its legacy systems from its parent company. What considerations should be presented to ABC in order for it to make a well-informed decision? (Choose all that apply.)

- A. Patching is simplified on a non-customized Oracle implementation.
- B. Adding customizations to replicate the legacy system could increase cost of future upgrades.
- C. Integration issues between modules are reduced when there are no customizations.
- D. No information can be interfaced from the legacy system to the product.

Answer: A,B,C

QUESTION 10:

Identify the two setups that control the defaulting of Tax Information on a journal entry. (Choose two.)

- A. Set of Books
- B. Journal categories
- C. Account

Answer: A,C

QUESTION 11:

During a period, several preapproved batches of miscellaneous transactions were entered and released. The project manager informs you that he is unable to view the accounting in the expenditure inquiry form. Which process was likely omitted?

- A. streamline costs
- B. distribute costs
- C. interface costs
- D. tieback costs

Answer: B

QUESTION 12:

What are the possible posting options in Oracle General Ledger?

- A. Post Journal batches individually
Post multiple batches
Use AutoPost
- B. Post Journal batches individually
Post multiple journals
- C. Post multiple batches
Post batches that meet specific criteria by submitting a concurrent request
- D. Post Journal batches individually
Post multiple batches
Post batches that meet specific criteria by submitting a concurrent request and using Journal Approval

Answer: A

QUESTION 13:

You are implementing Oracle General Ledger at a Certkiller .com site. Certkiller .com is based in the US but has a presence in many countries worldwide, and has transactions in multiple currencies. The implementation team decides that GL multi currency setup will be part of the implementation. John, a junior consultant helping you in the implementation effort, comes to you and says that he is testing the system and entering journals in US dollars, yen and euros. He says that he is able to enter the journals in US dollars and euros, but cannot enter the journals in Japanese yen. What possible explanation can you provide to John for this?

- A. Workflow needs to be customized for journals to be entered in yen.
- B. Yen currency has not been enabled.
- C. Daily rates have not been entered for yen.
- D. Rate types have not been defined for yen.

Answer: B

QUESTION 14:

Certkiller .com has offices around the world, spread across different legal entities. Certkiller .com is implementing Oracle General Ledger. Its accounting department wants to know how to reduce the burden of elimination entries. What do you recommend?

- A. Mass Allocation

- B. ADI Journals
- C. Recurring Journals
- D. Summary Journals
- E. Intercompany Journals

Answer: C

QUESTION 15:

Certkiller .com has many Financial Statement Generator reports created to produce Profit & Loss statements and Balance Sheet reports. Occasionally Certkiller .com has a need to run a report that is slightly different than the standard ones that are already created. Which two types of changes could XYZ make using the Row Order feature? (Choose two.)

- A. display segment values and descriptions
- B. add a new calculation
- C. change how rounding options are performed
- D. sort based on column values

Answer: A,D

QUESTION 16:

Certkiller .com has two diverse business operations in retail stores and services. It has five legal entities in Canada and five in the United States for both operations. The fiscal year end is the same for all the legal entities with 12 monthly periods. However, Certkiller .com wants to use a 4-5-4 accounting calendar for its retail operations and a calendar-month accounting calendar for the services operations. Certkiller .com also wants to use a single chart of accounts structure. Which five items must Certkiller .com define to meet the minimum setup steps that are required for the sets of books for all legal entities? (Choose five.)

- A. two accounting calendars
- B. four sets of books
- C. three sets of books
- D. two sets of books
- E. chart of accounts structure
- F. period types or use seeded ones
- G. one accounting calendar
- H. enable seeded CAD and USD currencies
- I. account combinations

Answer: A,B,E,F,H

QUESTION 17:

After creating a number of Financial Statement Generator reports, Certkiller .com wants a list of the definitions for one specific account. Which report should be run to provide that information?

- A. FSG: Content Set Detail Listing
- B. FSG: Report Detail Listing
- C. FSG: Where Used Report

Answer: C

QUESTION 18:

Exhibit:

- 1)Preserves up to 50 characters of the original batch name plus batch ID in the source set of books to the target set of book;
- 2)Creates separate lines for debit and credit items.
- 3)Preserves the Journal Effective Date in the consolidated set of books.
- 4)Preserves the Reference Date entered in the Journals window.
- 5)Prevents the transfer of journals that contain categories that have been selected for exclusion.

You work as a DBA for Certkiller .com. Please study the exhibit carefully.

GL Consolidation: Preserve Journal Batching is set to Yes.

GL Consolidation: Preserve Journal Effective Date is set to Yes.

What would the result be?

- A. 1, 3, 4
- B. 2, 3, 4
- C. 3, 4, 5
- D. 5, 1, 2
- E. 5, 3, 2,

Answer: A

QUESTION 19:

Certkiller .com is a national company with five divisions that share the same set of books. Select the statement that best describes the consolidation process for ABC Corporation.

- A. Run translations, transfer data and run financial reports.
- B. Run revaluation, translation, and eliminations; transfer data and run financial reports.
- C. Run revaluation and translation, transfer data and run financial reports.
- D. Transfer data and run financial reports.
- E. Enter eliminating journals and run financial reports.

Answer: E

QUESTION 20:

Certkiller, the GL accountant, comes to you and says that he has defined the budget, and budget amounts have been entered and approved by management. After approval he wants his assistant accountants to NOT be able to update this budget. What is your response?

- A. If the client wants to do this, then customization of workflow is the only option.
- B. If the client wants to do this, then the budget status should be Current.
- C. If the client wants to do this, then the budget status should be Frozen.
- D. Oracle GL budget functionality cannot satisfy this requirement.

Answer: C

QUESTION 21:

Which two are true statements regarding elimination? (Choose two.)

- A. You must specify an elimination company in the Elimination Sets window.
- B. You can define balancing options for eliminating entries.
- C. You can define an elimination set to contain a single elimination entry.
- D. Currency is an optional component when defining an elimination set.

Answer: A,D

QUESTION 22:

What is the effect of summary accounts on the efficiency of the posting process?

- A. There is no effect, because summary accounts do not use the posting process to accumulate values.
- B. Use of summary accounts decreases the efficiency of the posting process.
- C. Use of summary accounts neither increases nor decreases the efficiency of the posting process.
- D. Use of summary accounts increases the efficiency of the posting process.

Answer: B

QUESTION 23:

When you enter a journal, the journals in that batch _____.

- A. should share the same period
- B. should share both the same period and currency
- C. should share the same accounting date

- D. can have different periods, currencies, and accounting dates
- E. should share the same currency

Answer: A

QUESTION 24:

To review available Financial Statement Generator elements, which two reports would be helpful? (Choose two.)

- A. Column Set Detail Listing, Report Detail Listing
- B. Content Set Detail Listing, Report Set Detail Listing
- C. Column Set Summary Listing, Row Set Detail Listing
- D. Content Set Detail listing, Chart of Accounts - Rollup Detail Listing

Answer: C

QUESTION 25:

Certkiller .com has offices around the world, spread across different legal entities. Certkiller .com is implementing Oracle General Ledger. Its accounting department wants to know how to reduce the burden of elimination entries. What do you recommend?

- A. Summary Journals
- B. ADI Journals
- C. Intercompany Journals
- D. Recurring Journals
- E. Mass Allocation

Answer: D

QUESTION 26:

Oracle General Ledger provides a variety of ways to get information from reports and queries. What can you do using standard reports that you cannot do using on-line queries? (Choose all that apply.)

- A. group reports into report sets
- B. review T-Accounts
- C. view non-financial information

Answer: A,C

QUESTION 27:

Which statement is correct about the differences between the functionalities of parent

accounts and summary accounts?

- A. Summary accounts speed up the posting process, whereas parent accounts require additional time for the posting process.
- B. Summary accounts use the summing segment type for mass allocations, whereas parent accounts use the looping segment type.
- C. Summary accounts cannot be used in budget formulas, whereas parent accounts can be used in budget formulas.
- D. Summary accounts balances can be viewed in the Account Inquiry form, whereas parent accounts balances cannot be viewed in that form.
- E. Summary accounts slow down the generation of Financial Statement Generators, whereas parent accounts will help generate quicker results.

Answer: D

QUESTION 28:

Which two statements correctly describe the translation process? (Choose two.)

- A. The translation process allows you to translate only year-to-date amounts.
- B. If you rerun the translation process, the process adds the additional data to the previous translated amounts.
- C. You can rerun the translation process more than once per period.
- D. Translation for a subsidiary can be initiated from the parent using the State Controller Translate button.

Answer: C,D

QUESTION 29:

For each subledger there should be one _____.

- A. Account Type
- B. Journal Category
- C. Journal Type
- D. Journal Source

Answer: D

QUESTION 30:

All of the manual journal entries are defaulting to a non current period. Which step was omitted from the accounting cycle?

- A. Post Journal Entries
- B. Update Period

- C. Consolidate Financials
- D. Translated Foreign Balances
- E. Reverse Journal Entries

Answer: B

QUESTION 31:

Certkiller .com would like a consolidation process to consolidate operations in the UK and US. Certkiller .com requires a summary of transactions from both companies. Company 01 is located in Chicago; Company 02 is located in London. Both companies share only the same calendar. Which actions should be considered when defining the consolidation process for Certkiller .com? (Choose all that apply.)

- A. Define a consolidation process using the Global Consolidation System by defining Parent Company 90 to consolidate data from Company 01 and Company 02.
- B. Select the transaction method for transferring data from Company 01 to Company 90.
- C. Define an elimination set to include a group of related elimination entries.
- D. Define mapping rules to map Company 01 and Company 02 to Company 90.

Answer: A,C,D

QUESTION 32:

A manager at Certkiller .com wants to review the cash balance by company. He has asked you to create the summary account template. Certkiller .coms accounting flexfield has four segments:

- Company (5 values)
- Cost Centers (30 values)
- Region (4 values)
- Account (180 values)

The total number of cash accounts is 5, which are associated with 2 parents:

3 accounts are associated with the parent called Checking.

2 accounts are identified with the parent called Savings.

To combine the Cash parents, you created a rollup group named Cash.

How many accounts would the summary account template generate?

- A. 2
- B. 40
- C. 10
- D. 1,200
- E. 240
- F. 60

Answer: C

QUESTION 33:

Certkiller .com wants to have 16 accounting periods that include an adjusting period for each quarter in its 4-5-4 accounting calendar. Its fiscal year end is March 31. The normal month end is on a Friday, but the last day of each quarter is always on the last day of the quarter's final calendar month. Choose the remaining setup for the calendar to meet the requirement.

- A. Define 12 monthly periods based on the 4-5-4 calendar ending on the last Friday of each month. Define an adjusting period on the last Friday of each quarter.
- B. Define 12 monthly periods based on the 4-5-4 calendar ending on the last day of each month. Define an adjusting period on the last day of each quarter.
- C. Define 12 monthly periods based on the 4-5-4 calendar ending on the last Friday of each month, except for the last month of each quarter ending on the last day of the month. Define an adjusting period for each of the last day of the quarter.
- D. Define 12 monthly periods based on the 4-5-4 calendar ending on the last Friday of each month, except for the last month of each quarter that falls on the last day of the month. Define four adjusting periods on March 31 of the fiscal year.
- E. Define 12 monthly periods based on the 4-5-4 calendar ending on the last Friday of each month. Define four adjusting periods for March 31 of the fiscal year.

Answer: C

QUESTION 34:

Certkiller .com wants to compare actual amounts against their budgeted amounts. Which reporting or query options would provide that detail? (Choose two.)

- A. Trial Balance
- B. Account Analysis
- C. On-line Account Inquiry
- D. On-line Budget Inquiry
- E. Financial Statement Generator

Answer: C,E

QUESTION 35:

Your subledger accountants are attempting to import their journals to the general ledger at the end of the period. The journal import processes are completing with a warning and no journals are being generated. Which three steps would you take to troubleshoot this condition? (Choose three.)

- A. Resend the transactions from the subledgers.
- B. Delete the related data on the GL interface table.
- C. Confirm that data was sent from the subledger.

- D. Verify the output of the Journal Import request
- E. Run journal import with all group IDs.

Answer: C,D,E

QUESTION 36:

Which item CANNOT be queried in the Find Consolidation Process window?

- A. Parent Calendar
- B. Parent Set of Books
- C. Consolidation Status
- D. Parent Period
- E. Elimination Sets
- F. Mapping Sets
- G. Balance Type

Answer: A

QUESTION 37:

Certkiller, the GL accountant, is preparing a PowerPoint presentation for the accounting staff to explain the steps for creating mass allocation journal entries. Which five steps should Jack include in his presentation? (Choose five .)

- A. freeze accounting flexfield
- B. validate mass allocation definition
- C. create mass allocation definition
- D. post journal entries
- E. generate mass allocation journals
- F. review journal entries
- G. validate cross-validation rules

Answer: B,C,D,E,F

QUESTION 38:

Which rule has to be applied when using summary accounts to create a Mass Allocation journal?

- A. Constant (C) must be assigned to each rollup group used in the formula line.
- B. Summary accounts cannot be used in the generation of mass allocation journals.
- C. Summing (S) must be assigned to each rollup group used in the formula line, so that the related child values will be summarized.
- D. Looping (L) must be assigned to each rollup group used in the formula line, so that associated child values will be incorporated in the calculation.

Answer: A

QUESTION 39:

Certkiller .com wants to use one set of books for its many subsidiary companies in Canada that will share the global chart of accounts structure and the Corporate Accounting Calendar. The controller is concerned about users charging to the wrong company when entering a journal entry. Which setup would address the controller's concern?

- A. Cross validation rules would ensure that the proper code combinations are used.
- B. Suspense posting would ensure that if there are unbalanced entries, the system would make it balanced.
- C. Intercompany accounting would ensure that if a wrong company is used, at least intercompany accounting entries would be created.
- D. Journal approval ensures that journal entries are correct and approved before they can be posted.
- E. Segment security rules would prevent users from seeing companies that they are not supposed to see.

Answer: E

QUESTION 40:

Certkiller .com, a Canadian subsidiary of a U.S. company, wants to have an adjusting period in addition to its 12 calendar month accounting periods. Its fiscal year end is March 31. It will use foreign currency translations for its financial reports to the U.S. parent company, beginning April 2006. The company wants to use accounting period names that show the calendar year, not fiscal year. It plans to go live beginning April 1, 2006 with conversion of 1 year historical GL balances (fiscal year ending March 31, 2006). Choose the most appropriate accounting calendar setup.

- A. Period Type: Calendar. Accounting periods named: Apr-05 through Mar-07, with two adjusting periods named Adj-06 and Adj-07.
- B. Period Type: Calendar. Accounting periods named: Apr-05 through Mar-07, with one adjusting period named Adj-06.
- C. Period Type: Fiscal. Accounting periods named: Apr-05 through Mar-07, with two adjusting periods named Adj-06 and Adj-07
- D. Period Type: Fiscal. Accounting periods named: Apr-05 through Mar-07, with two adjusting periods named Adj-05 and Adj-06.
- E. Period Type: Fiscal. Accounting periods named: Apr-05 through Mar-07, with one adjusting period named Adj-06.

Answer: A

QUESTION 41:

What are two benefits of using the Journals Import: Group By Effective Date profile option? (Choose two.)

- A. Facilitate more transparent exchange rate conversions.
- B. Facilitate consolidation.
- C. Make daily updates to daily business intelligence.
- D. Account for business transactions by effective date or by accounting date.

Answer: C,D

QUESTION 42:

The client's GL accountant Certkiller comes to you with a problem. A journal cannot be posted because it has not been approved. The preparer cannot submit the journal for approval because the Approve Button is grayed out in the Enter Journals form, and the supervisor has not received a notification requesting the approval. What do you suggest as the possible cause for this problem?

- A. Budgetary control has been enabled for the set of books, and funds have not been reserved for the journal.
- B. Authorization limits have not been defined properly and the GL Period is closed.
- C. The Profile option Allow Preparer Approval needs to be reset.
- D. One of the GL account code combinations in the journal is invalid.

Answer: A

QUESTION 43:

Certkiller .com is a global company based in the United States with divisions in North American, Europe and Asia. All of the journal imports, recurring journals, mass allocations and manual journal entries have been posted for their European subsidiary. What is the next logical step in the period-close process?

- A. Consolidate to the parent set of books.
- B. Reconcile account balances.
- C. Translate to functional currency.
- D. Open the next period.
- E. Close the current period.
- F. Revalue foreign currency balances.
- G. Run financial reports.

Answer: F

QUESTION 44:

Which reports would be appropriate as part of a financial month-end close? (Choose all that apply.)

- A. Account Analysis
- B. Trial Balance - Detail
- C. Currency - Daily Conversion Rates Listing
- D. Chart of Accounts - Segment Values Listing
- E. Other - Calendar Validation Report

Answer: A,B

QUESTION 45:

Certkiller .com wants to define a consolidation process for its enterprise.

It has two sets of books: set of books A and Set of Books B.

Both sets of books will be defined in Oracle General Ledger.

Set of books A will have three companies with the same chart of accounts as set of books B.

Set of books A will have USD as its currency.

Set of books B will have four companies with the same chart of accounts and different calendar as set of books A.

Set of books B will have GPD as its currency.

Which consolidation method would you recommend?

- A. Interface Data Transformer
- B. Global Consolidation System
- C. Financial Statement Generator
- D. Global Intercompany System
- E. Applications Desktop Integrator

Answer: B

QUESTION 46:

Certkiller .com has a requirement that all budget entries are made through journals. Where would you set this up?

- A. Journal Sources
- B. Set of Books
- C. Journal Categories
- D. Journal Types
- E. Budget Organizations

Answer: B

QUESTION 47:

In which three ways do sub-ledgers transfer information into General Ledger? (Choose three.)

- A. Detail Journals
- B. Line level records
- C. Summary Journals
- D. Balances
- E. Batch Transfer

Answer: A,C,E

QUESTION 48:

Which four are valid consolidation tools? (Choose four.)

- A. Financial Statement Generator
- B. Applications Desktop Integrator
- C. Global Consolidation System
- D. Global Intercompany System
- E. Interface Data Transformer

Answer: A,B,C,E

QUESTION 49:

In the course of implementing General Ledger, you and your customer have created a number of Financial Statement Generator reports in a test environment. They have been tested and you are now ready to create these same reports in a production environment. You want to run the Financial Statement Generator transfer program. What is the minimum necessary to run this program? (Choose two.)

- A. Same set of books must be defined.
- B. Same row and column sets must exist in production.
- C. Database links must be defined.

Answer: A,C

QUESTION 50:

Which subledger transfers journal information directly to General Ledger to create an unposted journal entry?

- A. Inventory

- B. Payables
- C. Purchasing
- D. Receivables
- E. Assets

Answer: E

QUESTION 51:

You set the GL: Journal Review Required profile option to Yes. What is the result?

- A. requires generated Autoallocation Journals to be reviewed before posting
- B. requires review of Recurring Journals before posting
- C. requires review of journals belonging to identified categories before posting
- D. requires all Journals to be reviewed before posting
- E. requires review of a journal entered in GL by the approver before posting

Answer: A

QUESTION 52:

What is the effect of summary accounts on the efficiency of the posting process?

- A. There is no effect, because summary accounts do not use the posting process to accumulate values.
- B. Use of summary accounts decreases the efficiency of the posting process.
- C. Use of summary accounts increases the efficiency of the posting process.
- D. Use of summary accounts neither increases nor decreases the efficiency of the posting process.

Answer: B

QUESTION 53:

Certkiller .com has three companies in Canada, two companies in the United States, two companies in Singapore, and one company in Belgium. All the companies, except for one in Canada, have the same fiscal year-end calendar. ABC Enterprise wants to use a common chart of accounts structure globally and set up each company as a balancing segment value. What is the minimum number of sets of books that should be defined?

- A. 8
- B. 4
- C. 5
- D. 7
- E. 6

Answer: C

QUESTION 54:

A Certkiller .com manager wants to review the cash balance by company. He has asked you to create the summary account template. Certkiller .coms accounting flexfield has four segments:

Company (5 values)

Cost Centers (30 values)

Region (4 values)

Account (180 values)

The total number of cash accounts is 5, which are associated with 2 parents:

3 accounts are associated with the parent called Checking;

2 accounts are identified with the parent called Savings.

To combine the Cash parents, you create a rollup group named Cash.

Which summary account template would you create to review cash balances by company?

(D: Detail)

(T: Total)

A. D-T-T-Cash

B. T-D-T-Cash

C. D-T-D-Cash

D. D-D-D-Cash

E. T-T-T-Cash

F. T-D-D-Cash

Answer: A

QUESTION 55:

Joe is the controller of Certkiller .com, your client. He is anxious to see you demonstrate the basic functionality of General Ledger with a set of books that somewhat reflects his company's business. Tell him the minimum four pieces of information you need from him, to create a set of books for your demonstration. (Choose four.)

A. number of accounting periods

B. accounting calendar with periods and fiscal year end

C. currencies that his company has transactions in

D. currency conversion rates

E. suspense account

F. retained earnings account

G. intercompany account

H. company organization structure for Chart of Accounts

I. encumbrance account

J. the base (functional) currency of his company

Answer: B,F,H,J

QUESTION 56:

Exhibit:

- I. Enter transactions and report in any currency.
- II. Enter exchange rates online or automatically.
- III. Calculate realized and unrealized gains and losses.
- IV. Translate actual and budget balances.
- V. Produce foreign currency financial statements and reports.

You work as a DBA for Certkiller .com. Please study the exhibit carefully.

You are implementing Oracle General Ledger at Certkiller .com's site. Certkiller .com is based in the U.S. but has a global presence in many countries worldwide, and has transactions in multiple currencies.

The implementation team decides that Oracle General Ledger multi currency setup will be part of the implementation.

Certkiller .com's Chief Financial Officer wants a system which has features are displayed in the exhibit.

Which of the requirements can be satisfied with the implementation?

- A. All requirements from I to V can be satisfied.
- B. I, II & III only
- C. I, II, III & IV only
- D. I, II, IV & V only

Answer: A

QUESTION 57:

Certkiller .com is a U.S.-based company with business operations in North America and Europe. It has existing Oracle GL sets of books in its single global instance. All sets of books use a global chart of accounts and a common accounting calendar.

It just expanded its business to Australia and acquired two new companies with the same year end as Certkiller .com. It wants to be able to include the new companies in existing financial reports created with Financial Statements Generator (FSG).

How can it easily integrate the two new companies into its existing GL with minimal effort?

- A. Define the new company values, enable AUD currency and define two new sets of books. Translate AUD to USD for FSG reports in USD. Consolidate the two new sets of books into their existing consolidation set of books.
- B. Define two new company values, define a new AUD currency, and define two new sets of books. Translate AUD to USD for FSG reports in USD. Consolidate the new sets

of books into its existing consolidation set of books.

C. Define two new company values, enable AUD currency, and define a new set of books. Translate AUD to USD and include the two new companies for FSG reports in USD.

D. Define two new company values, enable AUD currency, and define two new sets of books. Translate AUD to USD for FSG reports in USD. Consolidate the new sets of books into its existing consolidation set of books.

E. Define two new company values, enable AUD currency, and define two new sets of books. Translate AUD to USD and include the two new companies for FSG reports in USD.

Answer: C

QUESTION 58:

Certkiller, the GL accountant comes to you with a requirement to define a particular Autoallocation request set where approvers are sent notifications automatically for the generated journals. If there are any problems in generating the journals, then he should have the option to rollback the whole process. What is your response?

A. Cross-validation rules must be defined to satisfy this requirement.

B. It is not possible to satisfy this requirement.

C. The GL:Autoallocation Rollback Allow profile option must be enabled.

D. Dynamic Insert must be enabled to satisfy this requirement.

Answer: C

QUESTION 59:

Certkiller .com's GL accountant is responsible for taking care of recurring journals. She comes to you with a problem: she ran the Generate Recurring Journal program before the AP and Payroll entries had been posted to GL. As a result, the recurring journal entries created are incorrect. She has not yet posted the generated recurring journal, and wants to know whether she can generate it again. The Sequential Numbering profile option is set to Partially used. What response do you offer?

A. Generate this recurring journal in the previous period.

B. It is not possible under this scenario to regenerate the recurring journal.

C. Generate this recurring journal in the next period.

D. Delete the first generated recurring journal and generate it again.

E. Generate the recurring journal again, because it has not been posted yet.

Answer: D

QUESTION 60:

When you change a summary account template funds check level from None to Advisory or Absolute, you need to _____.

- A. delete the original template and then recreate it for the appropriate funds check level
- B. complete the required data on the template for the new funds check level
- C. do nothing else; no additional work is needed
- D. change the time period on the template to Earliest Period to identify the begin date of the new funds check level

Answer: A

QUESTION 61:

To review available Financial Statement Generator elements, which two reports would be helpful? (Choose two.)

- A. Content Set Detail listing, Chart of Accounts - Rollup Detail Listing
- B. Content Set Detail Listing, Report Set Detail Listing
- C. Column Set Summary Listing, Row Set Detail Listing
- D. Column Set Detail Listing, Report Detail Listing

Answer: C

QUESTION 62:

You are implementing Oracle General Ledger at a Certkiller .com site. Certkiller .com is based in the U.S. but has a presence in many countries worldwide, and has transactions in multiple currencies. The implementation team decides that GL multi currency setup will be part of the implementation. The company's management in the U.S. wants to see all the transactions in U.S. dollars, whereas the management in Europe wants to see the transactions in euros. The CFO has stated this requirement: While entering the daily transactions the user should have the ability to enter the current exchange rate, but at month end the assets and liabilities in euros could be converted into U.S. dollars at the monthly average exchange rate. Can this requirement be satisfied?

- A. Account generator needs to be customized to satisfy this requirement.
- B. Oracle GL does not support this functionality.
- C. Oracle GL provides this functionality and there is no problem in satisfying the requirement.
- D. Workflow needs to be customized to satisfy this requirement.

Answer: C

QUESTION 63:

You are implementing Oracle General Ledger at a Certkiller .com site. Certkiller .com is

based in the U.S. but has a presence in many countries worldwide, and has transactions in multiple currencies.

The implementation team decides that GL multi currency setup will be part of the implementation.

Certkiller .com's management in the U.S. wants to see all the transactions in U.S. dollars, whereas the management in Europe wants to see the transactions in euros.

The CFO has stated this requirement:

While entering the daily transactions the user should have the ability to enter the current exchange rate, but at month end the assets and liabilities in euros could be converted into U.S. dollars at the monthly average exchange rate.

Can this requirement be satisfied?

- A. Account generator needs to be customized to satisfy this requirement.
- B. Oracle GL does not support this functionality.
- C. Workflow needs to be customized to satisfy this requirement.
- D. Oracle GL provides this functionality and there is no problem in satisfying the requirement.

Answer: D

QUESTION 64:

Exhibit:

- 1) Captured floorspace used by each department in a statistical account
- 2) Created a journal entry for rent

You work as a DBA for Certkiller .com. Please study the exhibit carefully.

Certkiller .com wants to distribute rent expense to its various departments on the basis of floor space. It has taken these steps:

- 1) Captured floorspace used by each department in a statistical account
- 2) Created a journal entry for rent

Which are the next two steps needed to distribute the rent cost to the various departments? (Choose two.)

- A. Post the journal.
- B. Define and generate MassAllocation.
- C. Define the MassAllocation journal.
- D. Create manual journal entries for distributing rent.

Answer: A,B

QUESTION 65:

Certkiller .com has a legal entity in each of its business operations in the United States, Canada, Malaysia, Singapore, and Italy. The controller in Italy advises that the corporation must use the Italian statutory accounts as its natural accounts. The

corporation decides to define five sets of books (one for each country) but wants to use a single, global chart of accounts structure. Choose a possible design (for the sets of books) that uses a single, global chart of accounts structure, and also meets the Italian controller's requirement.

- A. The chart of accounts structure uses a different Value Set for the Account segment for Italy.
- B. The length of the Account segment for Italy is different from that for the other countries.
- C. The list of values in the Account segment includes a range reserved for Italy.
- D. The chart of accounts structure contains an extra segment for Italy.
- E. The chart of accounts structure for Italy uses Account values prefixed with a special character.

Answer: C

QUESTION 66:

You are implementing Oracle General Ledger at a Certkiller .com site. Certkiller .com is based in the US but has a presence in many countries worldwide, and has transactions in multiple currencies. The implementation team decides that GL multicurrency setup will be part of the implementation. The Controller wants a system which allows the flexibility to enter transactions in any foreign currency, and at the same time automatically performs currency conversion online and in real time. She wants to know whether this requirement could be satisfied. What is the correct response?

- A. Account generator needs to be customized for journals to be entered in foreign currency.
- B. Oracle GL provides this functionality and there is no problem in satisfying the requirement.
- C. Workflow needs to be customized for journals to be entered in foreign currency.
- D. Oracle GL does not support this functionality.

Answer: B

QUESTION 67:

After discussions with the client, the implementation team decides that the GL Autoallocation functionality would help satisfy the clients requirements to automatically allocate the rent and other expenses to all the departments based on the defined formula. The GL accountant comes to you with a requirement that the approver of the journal should be automatically informed once the journal is generated. What is your response?

- A. Dynamic Insert must be enabled to satisfy this requirement.
- B. It is not possible to satisfy this requirement.
- C. Cross-validation rules must be defined to satisfy this requirement.

D. Autoallocation uses Workflow, so there is no problem in satisfying this requirement.

Answer: D

QUESTION 68:

One of your co-workers, Certkiller, is working to define and develop Financial Statement Generator reports where the budget amounts and actual amounts would display on the report per period. Jack comes to you and says that he has defined an FSG report according to the client's requirements; the actual amounts are correctly shown, but the problem is that budget amounts are not showing up on the report. What is your response?

- A. The last fiscal year of the budget is Closed.
- B. The budget name needs to be associated with the row set through control values.
- C. Budget status is Frozen.
- D. There is some issue with the assignment of accounts to the budget organization.
- E. The first fiscal year of the budget was never opened.

Answer: B

QUESTION 69:

Which five statements are true about the elements required for a set of books? (Choose five.)

- A. The same segment security rules apply to all segments that use the same value sets and have security enabled, although you can choose to assign the security rules to specific responsibilities.
- B. Multiple chart of accounts structures can share the same value sets.
- C. It is technically possible to use the same balancing segment value in multiple sets of books.
- D. Each set of books must have its own unique accounting calendar defined.
- E. Period Type Calendar results in fiscal year being used in the system name of accounting periods.
- F. General Ledger converts amounts in a foreign currency to functional currency by using Corporate rate type only.
- G. Adjusting periods are used for journal entries originating in General Ledger only.
- H. Enable the appropriate functional currency before you define a set of books.

Answer: A,B,C,G,H

QUESTION 70:

Identify two features of Content Sets when creating reports using Financial Statement Generator (FSG)? (Choose two.)

- A. They cannot be added at the time an FSG is run.
- B. They are required for profit and loss statements.
- C. They provide the ability to override row set definition.
- D. They provide the ability to add calculations.
- E. They enable the generation of multiple similar reports in a single run.

Answer: C,E

QUESTION 71:

Certkiller, the GL accountant, says that he has heard about the budget upload functionality of Oracle GL and he is eager to test it. She is unable to test it in the CRP instance. What is your explanation?

- A. The budget can be uploaded.
- B. The budget dates in the budget organization have a different date range.
- C. The GL account code combination is not valid.
- D. Budget journals are required at the set of books level
- E. The GL period is closed.

Answer: D

QUESTION 72:

In creating a report, what is true about the column set? (Choose two.)

- A. Formats can be set for each column.
- B. Seeded column sets provided by Oracle must be used.
- C. Calculations can be performed using columns.
- D. Accounts cannot be assigned to a column set.

Answer: A,C

QUESTION 73:

Certkiller .com is getting ready to complete its month-end process. It needs to create a profit and loss statement and it wants to use the Financial Statement Generator feature to create the report. Which two elements are required to create the report? (Choose two.)

- A. Workbook
- B. Column Set
- C. Row Set
- D. Content Set
- E. Report Set

Answer: B,C

QUESTION 74:

Select the two minimum set up steps for intercompany accounting. (Choose two.)

- A. Enable Balance Intercompany Journal when defining the set of books.
- B. Define a clearing company for all many-to-many intercompany journals.
- C. Set up intercompany accounts for journal source and journal category of Other.
- D. Define a journal source and a journal category for Intercompany.
- E. Include an Intercompany segment in the chart of accounts structure.
- F. Set up intercompany accounts for every journal source and journal category for intercompany transactions.
- G. Define a value set for the Company and Intercompany segments.
- H. Enable the Intercompany Qualifier for the Intercompany segment.

Answer: A,C

QUESTION 75:

Which three are part of the Global Consolidation System functionality ? (Choose three.)

- A. View the multilevel structure of your consolidation in a graphical format.
- B. Create consolidated journal entries in both parent and subsidiary set of books as part of the consolidation process.
- C. Define mapping rules to determine how subsidiary account balances roll up into the parent.
- D. View the status and monitor subsidiary account balances for any changes that occur after the subsidiary data has been transferred.
- E. Use the IDT to transfer data from Oracle Global Consolidations to external financial feeder systems.

Answer: A,C,D

QUESTION 76:

Certkiller .com has two sets of books and six inventory organizations. What is the minimum number of times that Certkiller .com needs to run the general ledger interface in order to close the inventory at the end of each accounting cycle?

- A. 6
- B. 4
- C. 2
- D. 10
- E. 12
- F. 8

Answer: A

QUESTION 77:

A client has a requirement to allocate the rent and other expenses to all the departments based on the formula defined in GL Mass Allocation. Mario, the GL accountant, comes to you and asks whether the Mass Allocation program checks cross-validation rules, because this checking would help to prevent the creation of invalid accounts. What is your response?

- A. Whether or not the program checks cross-validation rules depends on the formula.
- B. Allow Dynamic Insert must not be enabled, and then the program can check cross-validation rules.
- C. You can customize the workflow, to enable the program to check cross-validation rules.
- D. The program does NOT check cross-validation rules.

Answer: D

QUESTION 78:

Which four attributes are validated during the Journal Import Verification Process? (Choose four.)

- A. Account Combination
- B. Period
- C. Balanced Journal
- D. Cross Validation Rule
- E. Set of Books
- F. Approval Level
- G. Journal Sequence Number

Answer: A,B,C,D

QUESTION 79:

Certkiller, the GL accountant comes to you and says that the Accounting Department requires two current budgets, as they work with two senior executives within the company who have different budget figures, and Jack has to prepare and submit budgets to both of them. What is your response?

- A. It depends on the budget organization, whether you can have multiple current budgets.
- B. The profile option Require Budget Journal should be set at the budget level if you want to have multiple current budgets.
- C. Oracle GL budget functionality supports multiple current budgets, so there is no

problem in satisfying this requirement.

D. The profile option Require Budget Journal should be set at the set of books level if you want to have multiple current budgets.

E. It is not possible to have more than one current budget.

Answer: E

QUESTION 80:

Your client wants the ability to report with Financial Statements Generator (FSG) and perform account inquiry at the summary (business unit) level of its Cost Center segment. A business unit is a group of cost centers and a business unit manager typically has several cost centers under his or her responsibility. Which option will meet the client's requirements?

A. Define parent cost centers and a hierarchy of parent-child cost centers. Define Summary Accounts for the parent cost centers. Create FSG based on the parent cost center values or Summary Accounts.

B. Define parent cost centers and a hierarchy of parent-child cost centers. Define Rollup Groups for the parent cost centers. Create FSG based on the Rollup Groups.

C. Define parent cost centers and a hierarchy of parent-child cost centers. Define Rollup Groups for the parent cost centers, and Summary Accounts. Create FSG based on the parent cost center values or Summary Accounts.

D. Define parent cost centers and a hierarchy of parent-child cost centers. Create Summary Accounts based on the parent cost centers. Create FSG based on the parent cost center values.

E. Define parent cost centers and a hierarchy of parent-child cost centers. Define Rollup Groups for the parent cost centers. Create FSG based on the parent cost center values.

Answer: C

QUESTION 81:

Which three statements are true about the revaluation process? (Choose three.)

A. Revaluation calculates the differences between the current cumulative functional currency balance of the foreign transactions and the revalued functional currency balance calculated using the revaluation rate.

B. The revaluation process revalues the foreign currency portion of the account balances using the revaluation rate defined in the Period Rates table.

C. The revaluation process should be executed after the transaction process has completed.

D. You must post the revaluation journal entries.

Answer: A,B,D

QUESTION 82:

The GL user entered a taxable journal and posted it. Later the user realizes that he entered a wrong tax code. What should he do?

- A. delete the journal and re-enter it
- B. modify the tax code at the line level
- C. enter another journal with the difference in the tax amount
- D. reverse and re-enter the journal
- E. unpost the journal and re-enter it

Answer: D

QUESTION 83:

You have the following information:

The Accounting flexfield structure is Company-Department-Product-Account.

Product has two rollup groups: Domestic and International.

Department has one rollup group: Manufacturing.

All accounting flexfield segment values can use alphanumeric characters.

Which summary account template would Oracle General Ledger not allow you to create?

(D: Detail)

(T: Total)

- A. D-D-D-D
- B. T-Manufacturing-International-D
- C. D-T-Domestic-D
- D. D-Manufacturing-D-T
- E. T-T-T-T
- F. T-D-D-D

Answer: A

QUESTION 84:

Which two statements would be true when helping a customer make implementation decisions for General Ledger? (Choose two)

- A. Integration issues can be minimized.
- B. Training can be standardized when Oracle is implemented without customization.
- C. Patching cannot be done on a customized implementation.
- D. All Oracle subledger journals go directly to General Ledger to overcome interface problems.
- E. Cost of upgrades would not be affected.

Answer: A,B

QUESTION 85:

During the testing phase of your implementation, you find that you are unable to delete a journal batch, though it is not yet posted. You ask the technical consultant for help and he e-mails you a checklist of scenarios in which batches cannot be deleted. Which scenarios would be on this checklist? (Choose three.)

- A. The journal batch has not been approved.
- B. Funds are in the process of being reserved for the batch.
- C. The source is frozen.
- D. Funds have been reserved for the batch.
- E. The journal batch has not been posted.

Answer: B,C,D

QUESTION 86:

Select the three true statements about mapping rules. (Choose three.)

- A. There are only two mapping rule actions: 1. Copy Value from; 2. Assign Value from
- B. Mapping sets enable you transfer data from multiple subsidiaries simultaneously.
- C. A rollup rule tells General Ledger what detail level of information to transfer and how to roll that information up to the parent.
- D. You can define a combination of segment values and account rules.
- E. There are only three rollup rules: 1. Transfer Level Detail - Using Detail Ranges; 2. Transfer Level Detail - Using Parent; 3. Transfer Level Summary - Using Parent

Answer: B,C,D

QUESTION 87:

What are two benefits of using the Journals Import: Group By Effective Date profile option? (Choose two.)

- A. Facilitate more transparent exchange rate conversions.
- B. Make daily updates to daily business intelligence.
- C. Facilitate consolidation.
- D. Account for business transactions by effective date or by accounting date.

Answer: B,D

QUESTION 88:

You are implementing Oracle General Ledger at a client site. The client is based in the U.S. but has a presence in many countries worldwide, and has transactions in multiple

currencies. The implementation team decides that GL multi currency setup will be part of the implementation. The GL accountant tells you that the company's outstanding loans in Europe in euros, and at every month end there is a need to revalue and report these loans in US dollars on the current exchange rate. She wants a system that automatically performs this revaluation using the month-end exchange rates. She wants to know whether this requirement can be satisfied. What is your response?

- A. Oracle GL provides this functionality and there is no problem in satisfying the requirement.
- B. Account generator needs to be customized to satisfy this requirement.
- C. Workflow needs to be customized to satisfy this requirement.
- D. Oracle GL does not support this functionality.

Answer: A

QUESTION 89:

Certkiller .com wants to compare actual amounts against their budgeted amounts. Which reporting or query options would provide that detail? (Choose two.)

- A. Account Analysis
- B. On-line Account Inquiry
- C. On-line Budget Inquiry
- D. Trial Balance
- E. Financial Statement Generator

Answer: B,E

QUESTION 90:

What is true about the budgetary control summary account template's indication that funds are available?

- A. It indicates that funds are available when the result is less than one, regardless of the balance type.
- B. When the summary account template is a Debit balance type, the amount is positive; when the template is a Credit balance type, the amount is negative.
- C. When the summary account template is a Debit balance type, the amount is negative; when the template is a Credit balance type, the amount is positive.
- D. It indicates that funds are available when the result is greater than one, regardless of the balance type.

Answer: B

QUESTION 91:

U.S.-based Certkiller .com wants to consolidate the U.K. subsidiary accounting and the China subsidiary accounting into the U.S. parent accounting information. Both foreign subsidiaries and the U.S. parent have different currencies and different calendars. Which correctly describes the steps required before transferring balances to the U.S. parent?

- A. Run the revaluation process, post the revaluation journal, translate foreign currency, run the Trial Balance Report in the translated currency in the subsidiary set of books, review the Trial Balance to ensure accuracy.
- B. Translate the foreign currency, post the translated journal entry, revalue the balance sheet accounts, run the Trial Balance Report in the translated currency in the subsidiary set of books, review the Trial Balance to ensure accuracy.
- C. Run the revaluation process, post the revaluation journal, translate the foreign currency, post the translated journal entry, run the Trial Balance Report in the translated currency in the subsidiary set of books. Review the Trial Balance to ensure accuracy.

Answer: A

QUESTION 92:

Certkiller, the GL accountant, comes to you and asks whether she can use the Constant (C) segment type with parent segment values while defining the mass allocation formula. What is your response?

- A. Allow Dynamic Insert must be enabled, and then you can do this.
- B. Whether you can do this depends on the responsibility.
- C. Whether you can do this depends on the formula.
- D. You can only do so if there is a summary account associated with the parent.
- E. You can customize the workflow, and then you can do this.

Answer: D

QUESTION 93:

Certkiller .com is implementing Oracle E-Business Suite 11.5.10. It wants to use a global chart of accounts. It has business operations in Canada, the United States, France, and Spain. You are told that both France and Spain require Document Sequencing whereas Canada and the United States do not. There are three legal entities in Canada, four in the United States, two in France, and two in Spain. All legal entities have the same fiscal year end. Advise the DBI Enterprise corporate controller what is feasible, in order to set up the minimum number of set of books, without customization.

- A. 1 set of books for Canada, 1 for the U.S. and 1 for France and 2 for Spain. Install and set up Global Accounting Engine for France and Spain sets of books.
- B. 1 set of books for Canada, 1 for the U.S. and 2 for France and 1 for Spain. Enable Document Sequencing for France and Spain sets of books.
- C. 1 set of books for Canada, 1 for the U.S. and 2 for France and 2 for Spain. Enable

Document Sequencing for France and Spain sets of books.

D. 1 set of books for Canada, 1 for the U.S. and 1 for Europe. Enable Document Sequencing for Europe set of books only.

E. 1 set of books for Canada, 1 for the U.S. and 1 for Europe. Install and set up Global Accounting Engine for Europe.

Answer: C

QUESTION 94:

Which three are true about the Global Consolidation System? (Choose three.)

A. consolidates data from legacy feeder system

B. consolidation process creates consolidated journal entries in both parent and subsidiary sets of books

C. performs multidimensional analysis of consolidated financial data using Oracle Financial Analyzer

D. automatically generates journal entries to eliminate intercompany balances based on defined rules

Answer: A,C,D

QUESTION 95:

Select the two minimum set up steps for intercompany accounting. (Choose two.)

A. Define a value set for the Company and Intercompany segments.

B. Set up intercompany accounts for journal source and journal category of Other.

C. Set up intercompany accounts for every journal source and journal category for intercompany transactions.

D. Define a clearing company for all many-to-many intercompany journals.

E. Include an Intercompany segment in the chart of accounts structure.

F. Define a journal source and a journal category for Intercompany.

G. Enable the Intercompany Qualifier for the Intercompany segment.

H. Enable Balance Intercompany Journal when defining the set of books.

Answer: B,H

QUESTION 96:

Certkiller, the GL accountant, says that she has defined the budget and she wants her assistant accountants to enter and update budgets, but she does not want this budget to be the default budget. What is your response?

A. If the client wants to do this, then the budget status should be Current.

B. If the client wants to do this, then the budget status should be Open.

- C. The Oracle GL budget functionality cannot satisfy this requirement.
- D. If the client wants to do this, then customization of Oracle Workflow is the only option.

Answer: B

QUESTION 97:

The clients GL accountant, George, is responsible for taking care of recurring journals. He comes to you with a problem. He defined a recurring journal batch, and after that he generated the recurring journal from the definition. He wants to know whether he can add new lines in this unposted journal. What explanation would you give to George?

- A. The Allow Dynamic Insert box is not selected for the accounting flexfield.
- B. The GL period is closed.
- C. Additional lines can be added to an unposted recurring journal through Review journal window.
- D. The GL accounts entered in the Enter Journal form relate to items that do not exist in the item master organization in the inventory module.
- E. The GL account code combination is invalid.

Answer: C

QUESTION 98:

Your client would like a consolidation process to consolidate operations in the UK and US. Your client requires a summary of transactions from both companies. Company 01 is located in Chicago; Company 02 is located in London. Both companies share only the same calendar. Which actions should be considered when defining the consolidation process for your client? (Choose all that apply.)

- A. Define mapping rules to map Company 01 and Company 02 to Company 90.
- B. Define an elimination set to include a group of related elimination entries.
- C. Define a consolidation process using the Global Consolidation System by defining Parent Company 90 to consolidate data from Company 01 and Company 02.
- D. Select the transaction method for transferring data from Company 01 to Company 90.

Answer: A,B,C

QUESTION 99:

A General Ledger user at Certkiller .com opens the account inquiry screen, chooses a line item, and wants to drill down to Sub-ledger and find out more details about an Accounts Payable invoice. The user is unable to drill down. What is the likely explanation for this? (Choose two.)

- A. Journal source was not set up to import references.
- B. Journal entry was not posted.
- C. Drilldown was option not added to responsibility.
- D. Journal import was not done.
- E. Journal category was improperly setup.

Answer: A,C

QUESTION 100:

For which two business reasons would you use reporting hierarchies instead of summary accounts? (Choose two.)

- A. The primary use for summarization is only for reports.
- B. You want to use summarized data in journal formulas.
- C. Summary relationships are not permanent.
- D. You want online inquiry of summary amounts.
- E. You want to easily reorganize summary views in the future.

Answer: A,E

QUESTION 101:

Your client is in the process of closing its first year-end. The client completed the accounting cycle and found that several income statement accounts have a remaining balance. What would be the likely cause of these remaining balances?

- A. Natural accounts were defined with incorrect account type.
- B. Natural accounts were defined as parent values.
- C. Natural accounts were defined to hold both statistical and monetary values.
- D. Natural accounts were defined to not allow posting.

Answer: A

QUESTION 102:

Revenue accounts can be viewed only by the head of the Finance team, who has a GL Superuser responsibility. She has successfully created a standard Profit and Loss statement for the company. Another member of the department with a General Ledger Supervisor responsibility has been asked to run the standard Profit and Loss statement for Feb-06. The report shows only the expenses accounts. Which two steps should she perform so that the Profit and Loss statement will run successfully? (Choose two.)

- A. Perform an on-line inquiry to get the revenue balances.
- B. Recreate the Profit and Loss under her own responsibility.
- C. Ask to have the profile option FSG: Enforce Segment Value Security changed to No.

D. Ask to have security removed from her responsibility.

Answer: C,D

QUESTION 103:

Which four statements are true about the Global Intercompany System AutoAccounting Rules? (Choose four.)

- A. Sender Clearing Rules automatically generate the sender clearing transaction line.
- B. Sender Distribution Rules automatically generate the sender transaction distribution line(s).
- C. You can use only one set of Autoaccounting rules per pair of sender/receiver chart of accounts.
- D. Receiver Clearing Rules automatically generate the receiver clearing transaction line.
- E. Receiver Distribution Rules automatically generate the receiver transaction distribution line(s).

Answer: A,C,D,E

QUESTION 104:

What does the elimination program enable you to do? (Choose all that apply.)

- A. eliminate average balances
- B. create journal entries for all values in the source account to zero them out and post them to a target account
- C. eliminate intercompany balances for fully reciprocating elimination that repeat every accounting period

Answer: B,C

QUESTION 105:

Which three statements are true about mapping rules? (Choose three.)

- A. The Subsidiary set of books and Parent set of books must have the same chart of accounts to use segment-mapping rules.
- B. You can define account rules.
- C. You can define segment rules instead of account rules for faster processing.
- D. You can define segment mapping rules.
- E. You can modify your rollup rule after it has been saved.
- F. You can define segment or account rules, but not a combination of both.

Answer: B,C,D

QUESTION 106:

Certkiller .com is implementing Oracle E-Business Suite 11.5.10. It wants to use a global chart of accounts. It has business operations in Canada, the United States, France, and Spain. You are told that both France and Spain require Document Sequencing whereas Canada and the United States do not. There are three legal entities in Canada, four in the United States, two in France, and two in Spain. All legal entities have the same fiscal year end. Advise the DBI Enterprise corporate controller what is feasible, in order to set up the minimum number of set of books, without customization.

- A. 1 set of books for Canada, 1 for the U.S. and 1 for Europe. Install and set up Global Accounting Engine for Europe.
- B. 1 set of books for Canada, 1 for the U.S. and 2 for France and 2 for Spain. Enable Document Sequencing for France and Spain sets of books.
- C. 1 set of books for Canada, 1 for the U.S. and 1 for France and 2 for Spain. Install and set up Global Accounting Engine for France and Spain sets of books.
- D. 1 set of books for Canada, 1 for the U.S. and 2 for France and 1 for Spain. Enable Document Sequencing for France and Spain sets of books.
- E. 1 set of books for Canada, 1 for the U.S. and 1 for Europe. Enable Document Sequencing for Europe set of books only.

Answer: B

QUESTION 107:

During the testing phase of your implementation, you find that you are unable to delete a journal batch, though it is not yet posted. You ask the technical consultant for help and he e-mails you a checklist of scenarios in which batches cannot be deleted. Which scenarios would be on this checklist? (Choose three.)

- A. The source is frozen.
- B. The journal batch has not been approved.
- C. The journal batch has not been posted.
- D. Funds have been reserved for the batch.
- E. Funds are in the process of being reserved for the batch.

Answer: A,D,E

QUESTION 108:

What does the elimination program enable you to do? (Choose all that apply.)

- A. eliminate average balances
- B. eliminate intercompany balances for fully reciprocating elimination that repeat every accounting period
- C. create journal entries for all values in the source account to zero them out and post

them to a target account

Answer: B,C

QUESTION 109:

What are the possible posting options in Oracle General Ledger?

- A. Post multiple batches
Post batches that meet specific criteria by submitting a concurrent request
- B. Post Journal batches individually
Post multiple journals
- C. Post Journal batches individually
Post multiple batches
Post batches that meet specific criteria by submitting a concurrent request and using Journal Approval
- D. Post Journal batches individually
Post multiple batches
Use AutoPost

Answer: D

QUESTION 110:

Certkiller, the GL accountant comes to you and says that she is running the tests to check budget functionality. She says that the GL period is closed, but she was able to post the budget journal in a closed period. You check the setups and confirm that the GL period in which Jack was able to post the budget journal is closed. What explanation do you provide to Jack?

- A. The budget year is Open.
- B. The budget status is Current.
- C. The Profile option Require Budget Journal is set at the set of books level.
- D. The budget status is Frozen.

Answer: A

QUESTION 111:

Exhibit:

- a) Revaluation
- b) Translation
- c) Close Period
- d) Consolidation
- e) Enter Journals
- f) Open Period
- g) Security Rule Setup

You work as a DBA for Certkiller .com. Please study the exhibit carefully.

Choose the correct set of events, in their correct order, for the accounting process.

- a) Revaluation
- b) Translation
- c) Close Period
- d) Consolidation
- e) Enter Journals
- f) Open Period
- g) Security Rule Setup

- A. G, F, E, A, B, D, C
- B. F, G, E, A, B, C, D
- C. G, F, E, A, B, C, D
- D. G, F, A, B, C, E, D
- E. C, F, E, A, B, D, G

Answer: A

QUESTION 112:

After discussions with the client, the implementation team decides that the GL Autoallocation functionality would help satisfy the clients requirements to automatically allocate the rent and other expenses to all the departments based on the defined formula. The GL accountant comes to you with a requirement that the approver of the journal should be automatically informed once the journal is generated. What is your response?

- A. Cross-validation rules must be defined to satisfy this requirement.
- B. Dynamic Insert must be enabled to satisfy this requirement.
- C. Autoallocation uses Workflow, so there is no problem in satisfying this requirement.
- D. It is not possible to satisfy this requirement.

Answer: C

QUESTION 113:

Certkiller .com's global chart of accounts structure includes the Company (balancing) segment and Intercompany segment (with Intercompany segment qualifier) in order to properly identify the intercompany trading party. Which statement is NOT true about

using an Intercompany segment in the chart of accounts structure? (Choose the statement that is NOT true.)

- A. The Company and Intercompany segments can share the same value set.
- B. GL automatically populates the intercompany segment value in the Balancing segment to balance an intercompany journal.
- C. You can enable security for the Company segment and disable security for Intercompany segment.
- D. If a journal entry is balanced within the same company value in the balancing segment, GL automatically uses the value in the Intercompany segment to create additional journal lines for the trading company.
- E. In a many-to-many intercompany journal, the use of a clearing company as the trading partner is possible.

Answer: D

QUESTION 114:

Certkiller .com is a U.S.-based company with business operations in North America and Europe. It has existing Oracle GL sets of books in its single global instance. All sets of books use a global chart of accounts and a common accounting calendar.

It just expanded its business to Australia and acquired two new companies with the same year end as World Inc. It wants to be able to include the new companies in existing financial reports created with Financial Statements Generator (FSG).

How can it easily integrate the two new companies into its existing GL with minimal effort?

- A. Define two new company values, enable AUD currency, and define two new sets of books. Translate AUD to USD and include the two new companies for FSG reports in USD.
- B. Define two new company values, define a new AUD currency, and define two new sets of books. Translate AUD to USD for FSG reports in USD. Consolidate the new sets of books into its existing consolidation set of books.
- C. Define the new company values, enable AUD currency and define two new sets of books. Translate AUD to USD for FSG reports in USD. Consolidate the two new sets of books into their existing consolidation set of books.
- D. Define two new company values, enable AUD currency, and define a new set of books. Translate AUD to USD and include the two new companies for FSG reports in USD.
- E. Define two new company values, enable AUD currency, and define two new sets of books. Translate AUD to USD for FSG reports in USD. Consolidate the new sets of books into its existing consolidation set of books.

Answer: D

QUESTION 115:

A General Ledger user at Certkiller .com opens the account inquiry screen, chooses a line item, and wants to drill down to Sub-ledger and find out more details about an Accounts Payable invoice. The user is unable to drill down. What is the likely explanation for this? (Choose two.)

- A. Drilldown was option not added to responsibility.
- B. Journal source was not set up to import references.
- C. Journal entry was not posted.
- D. Journal category was improperly setup.
- E. Journal import was not done.

Answer: A,B

QUESTION 116:

Which subledger transfers journal information directly to General Ledger to create an unposted journal entry?

- A. Receivables
- B. Payables
- C. Purchasing
- D. Assets
- E. Inventory

Answer: D

QUESTION 117:

Your manager has asked you to create a period close process that maximizes the efficiency of your two staff members and minimizes the number of closing days. Identify two sets of subledgers that can be closed concurrently. (Choose two.)

- A. Projects and Payables
- B. Order Management and Projects
- C. Payables and Receivables
- D. Inventory and Receivables
- E. Payables and Assets

Answer: B,C

QUESTION 118:

Which five do you need to define to meet the minimum pre-requisites to create a set of books? (Choose five.)

- A. a retained earnings account
- B. an accounting calendar
- C. a translation adjustment account
- D. the functional currency (or a seeded currency)
- E. an encumbrance account
- F. a chart of accounts structure
- G. a suspense account
- H. a transaction calendar
- I. at least one value for each segment of the chart of accounts

Answer: A,B,D,F,I

QUESTION 119:

Certkiller, the GL accountant comes to you and says that she has defined two budgets, but after selecting the budget organization in the Enter Budget Amounts form, she can select only one budget from the list of values (LOV). What is your response?

- A. Budget status is Current.
- B. The first fiscal year of the budget was never opened.
- C. The last fiscal year of the budget is Closed.
- D. Accounts need to be reassigned to the budget organization.

Answer: B

QUESTION 120:

Revenue accounts can be viewed only by the head of the Finance team, who has a GL Superuser responsibility. She has successfully created a standard Profit and Loss statement for the company. Another member of the department with a General Ledger Supervisor responsibility has been asked to run the standard Profit and Loss statement for Feb-06. The report shows only the expenses accounts. Which two steps should she perform so that the Profit and Loss statement will run successfully? (Choose two.)

- A. Ask to have security removed from her responsibility.
- B. Ask to have the profile option FSG: Enforce Segment Value Security changed to No.
- C. Recreate the Profit and Loss under her own responsibility.
- D. Perform an on-line inquiry to get the revenue balances.

Answer: A,B

QUESTION 121:

Certkiller, the GL accountant, says that the budget for which she is trying to enter data requires budget journals, but she wants to enter budget amounts directly. You check the

budget setups and confirm that the Require Budget Journal option is not enabled at the set of books level. What could be cause of Jack's problem?

- A. The Require Budget Journal option is enabled at the budget level.
- B. The Budget status is Frozen.
- C. The budget organization is not properly defined.
- D. The Allow Preparer Approval profile option is not enabled.
- E. Data is being entered in a closed period.

Answer: A

QUESTION 122:

Certkiller, the GL accountant comes to you with a requirement that all the journal batches for financial allocations should be automatically generated and validated. She wants to know whether Oracle GL functionality can satisfy this requirement. What is your response?

- A. Dynamic Insert must be enabled to satisfy this requirement.
- B. Cross-validation rules must be defined to satisfy this requirement.
- C. It is possible to satisfy this requirement by using the autoallocation functionality.
- D. It is not possible to satisfy this requirement.

Answer: C

QUESTION 123:

When you change a summary account template funds check level from None to Advisory or Absolute, you need to _____.

- A. delete the original template and then recreate it for the appropriate funds check level
- B. change the time period on the template to Earliest Period to identify the begin date of the new funds check level
- C. do nothing else; no additional work is needed
- D. complete the required data on the template for the new funds check level

Answer: A

QUESTION 124:

You are implementing Oracle General Ledger at a client site. The client is based in the U.S. but has a global presence in many countries worldwide, and has transactions in multiple currencies. The implementation team decides that GL multi currency setup will be part of the implementation. One of the companies in Europe has a requirement to maintain account balances both in U.S. dollar and in euros, and for this purpose they have to enter each transaction twice in their present system, once in U.S. dollars and then

again in euros. The Controller wants a system where transactions can be entered only in one currency, and then be automatically converted into another currency. Additionally they need the flexibility to enter different exchange rates for different types of accounts. He wants to know whether this requirement could be fulfilled. What is your response?

- A. Oracle GL provides this functionality and there is no problem in satisfying the requirements.
- B. Workflow needs to be customized to satisfy this requirement.
- C. Transactions could be automatically converted into another currency, but different exchange rate types are not supported.
- D. Oracle GL does not support this functionality.

Answer: A

QUESTION 125:

The controller has asked you to produce a report that identifies the total outstanding receivable by customer, as of the period-ending date. Which report would fulfill this request?

- A. Journal Entry Report
- B. Receipts Journal
- C. Applied Receipt Register
- D. Aging Report
- E. Account Analysis by Subsidiary Ledger
- F. Transaction Register
- G. Sales Journal by General Ledger Account

Answer: D

QUESTION 126:

Your client is closing its first period. The Accounting Manager informs you that she is unable to transfer payables to the general ledger or run other reports. She is using the Company XYZ Payable Manager responsibility. What is the likely cause of this error?

- A. The responsibility is set up with menu exclusions.
- B. The responsibility is set up without a request group.
- C. The responsibility is set up with security attributes.
- D. The responsibility is set up without a data group.

Answer: B

QUESTION 127:

Mark, the GL accountant comes to you and says that he is running the tests to check

budget functionality. He says that the GL period is closed, but he was able to post the budget journal in a closed period. You check the setups and confirm that the GL period in which Peter was able to post the budget journal is closed. What explanation do you provide to Mark?

- A. The budget year is Open.
- B. The budget status is Current.
- C. The budget status is Frozen.
- D. The Profile option Require Budget Journal is set at the set of books level.

Answer: A

QUESTION 128:

Which three functions can the Payables Accounting Process perform? (Choose three.)

- A. transfers data to the interface table
- B. runs the journal import
- C. validates distribution lines
- D. creates accrual entries
- E. creates accounting entries

Answer: A,B,E

QUESTION 129:

Which two actions would you perform using the Column Set Builder? (Choose two.)

- A. create format mask
- B. assign accounts
- C. sort rows based on values in a column
- D. define calculations in new column

Answer: A,D

QUESTION 130:

Certkiller .com is a national company with five divisions that share the same set of books. Select the statement that best describes the consolidation process for Certkiller .com.

- A. Enter eliminating journals and run financial reports.
- B. Run revaluation and translation, transfer data and run financial reports.
- C. Transfer data and run financial reports.
- D. Run revaluation, translation, and eliminations; transfer data and run financial reports.
- E. Run translations, transfer data and run financial reports.

Answer: A

QUESTION 131:

Which type(s) of journal entry does General Ledger automatically reverse and post?

- A. actuals and budgets only
- B. actuals, budgets and encumbrance
- C. actuals only
- D. budgets and encumbrance only
- E. budgets only

Answer: C

QUESTION 132:

All of the manual journal entries are defaulting to a non current period. Which step was omitted from the accounting cycle?

- A. Translated Foreign Balances
- B. Reverse Journal Entries
- C. Consolidate Financials
- D. Post Journal Entries
- E. Update Period

Answer: E

QUESTION 133:

Which statement is correct about the differences between the functionalities of parent accounts and summary accounts?

- A. Summary accounts slow down the generation of Financial Statement Generators, whereas parent accounts will help generate quicker results.
- B. Summary accounts use the summing segment type for mass allocations, whereas parent accounts use the looping segment type.
- C. Summary accounts cannot be used in budget formulas, whereas parent accounts can be used in budget formulas.
- D. Summary accounts speed up the posting process, whereas parent accounts require additional time for the posting process.
- E. Summary accounts balances can be viewed in the Account Inquiry form, whereas parent accounts balances cannot be viewed in that form.

Answer: E

QUESTION 134:

During a period, several preapproved batches of miscellaneous transactions were entered and released. The project manager informs you that he is unable to view the accounting in the expenditure inquiry form. Which process was likely omitted?

- A. tieback costs
- B. interface costs
- C. distribute costs
- D. streamline costs

Answer: C

QUESTION 135:

Certkiller .com wants to ensure that no changes are made to unposted journals that come in from their subledgers. At which setup can you control this?

- A. journal approval
- B. journal categories
- C. set of books
- D. journal sources
- E. This is not possible, because changes can be made before posting.

Answer: D

QUESTION 136:

Which four does Oracle Consolidation enable you to consolidate? (Choose four.)

- A. multiple subsidiaries with different calendars to one parent set of books
- B. multiple subledgers such as Oracle Payables and Oracle Receivables to one parent subledger
- C. multiple subsidiaries with different currencies to one parent set of books
- D. multiple subsidiaries with same calendar to one parent set of books
- E. multiple subsidiaries to one parent set of books

Answer: A,C,D,E

QUESTION 137:

After running the Payables Accounting Process and posting the Journal Import, the accountant determines that several invoices have not been transferred to the General Ledger. Which three can cause an invoice to not be transferred to the General Ledger? (Choose three.)

- A. Invoice is future-dated.
- B. Invoice is voided in the prior period.
- C. Invoice is on hold.
- D. Invoice is unvalidated.
- E. Invoice is unaccounted.

Answer: C,D,E

QUESTION 138:

Which action is part of the Projects tieback process?

- A. Validates the account combination.
- B. Balances the journal entry.
- C. Interfaces cost to the General Ledger.
- D. Updates cost distribution lines.

Answer: D

QUESTION 139:

Certkiller .com runs the Program>Create Journals, after which the Create Journal Entries Execution Report is automatically created. Identify three components that the report Create Journal Entries Execution Report reports on. (Choose three.)

- A. Budget Journals
- B. Purchasing Encumbrance Entries
- C. Payables Encumbrance Entries
- D. Journal Posting Report

Answer: A,B,C

QUESTION 140:

Which reports would be appropriate as part of a financial month-end close? (Choose all that apply.)

- A. Trial Balance - Detail
- B. Account Analysis
- C. Other - Calendar Validation Report
- D. Chart of Accounts - Segment Values Listing
- E. Currency - Daily Conversion Rates Listing

Answer: A,B

QUESTION 141:

An auditor has asked the payables manager to provide detail that supports the Oracle Payables Liability amount listed on the balance sheet. Which report would best meet the auditor's request?

- A. Accounts Payable Trial Balance
- B. Posted Invoice Register
- C. Payables Account Analysis Report
- D. Payable Accounting Entries Report
- E. Accrual Reconciliation Report

Answer: A

QUESTION 142:

Which three activities would use summary accounts? (Choose three.)

- A. Formulate a budget for employee benefits in each company based on the total of all budgeted employee salaries.
- B. Estimate a sales commission accrual based on the total of all product sales for each division.
- C. Create a monthly recurring standard journal entry to amortize Goodwill.
- D. Allocate the total monthly costs of the Information Services department to other departments.

Answer: A,B,D

QUESTION 143:

Certkiller .com has many parent segment values with a large number of child values in each parent. Certkiller .com is having problems running reports. Which profile option would enable better performance?

- A. FSG: Enable Search Optimization
- B. FSG: Expand Parent Value
- C. FSG: Enforce Segment Value Security

Answer: A

QUESTION 144:

You are implementing Oracle General Ledger at a client site. The client is based in the US but has a presence in many countries worldwide, and has transactions in multiple currencies. The implementation team decides that GL multicurrency setup will be part of the implementation. The Controller wants a system which allows the flexibility to enter

transactions in any foreign currency, and at the same time automatically performs currency conversion online and in real time. She wants to know whether this requirement could be satisfied. What is the correct response?

- A. Workflow needs to be customized for journals to be entered in foreign currency.
- B. Account generator needs to be customized for journals to be entered in foreign currency.
- C. Oracle GL provides this functionality and there is no problem in satisfying the requirement.
- D. Oracle GL does not support this functionality.

Answer: C

QUESTION 145:

Certkiller .com has a calendar with 12 monthly periods. Their fiscal year is the calendar year. Certkiller .com uses Average Balance Processing. Certkiller .com's Accrual category is defined with Autoreversal, with the reversal period as the Next Day, and an effective date rule of Roll. An accrual journal entered on 29-Apr-05 will be reversed on the _____.

- A. next day in the same period
- B. first day of the next period
- C. next business day in the same period or next period based on transaction calendar
- D. next business day in the same period

Answer: C

QUESTION 146:

You are about to set up an accounting calendar for a new set of books at Certkiller .com. Certkiller .com's fiscal year end is March 31.

The company is not sure if it wants to convert one year or two years of history in the GL. The controller wants to choose conversion of one-year history for an April 1, 2007 go-live date, but also wants to keep the option open for conversion of two-year history (to be decided before the go-live date). Certkiller .com will use the GL Translation functionality, beginning from the first period, with historical GL balances. Which solution would meet Certkiller .com's requirement?

- A. Define the calendar for Apr-05 through Mar-08. Open Apr-05 through Apr-06 periods. Plan to convert historical data from Apr-06 through Mar-07. If they choose a two-year history, they can always open Apr-05 later.
- B. Define the calendar for Mar-05 through Mar-08. Open Apr-06 as the first period to convert historical data. If they choose a two-year history, they can always open Apr-05 later.
- C. Define the calendar for Mar-05 through Mar-08. Open Mar-05 through Apr-06 periods. Plan to convert historical data from Apr-06 through Mar-07. If they choose a

two-year history, they can always close all periods except Apr-06 later.

D. Define the calendar for Apr-05 through Mar-08. Open Apr-06 as the first period to convert historical data. If they choose a two-year history, they can always open Apr-05 later.

E. Define the calendar for Mar-05 through Mar-08. Open Mar-06 though Apr-06 periods. Plan to convert historical data from Apr-06. If they choose a two-year history, they can always open Apr-05 later.

Answer: C

QUESTION 147:

Certkiller .com runs the Program>Create Journals, after which the Create Journal Entries Execution Report is automatically created. Identify three components that the report Create Journal Entries Execution Report reports on. (Choose three.)

- A. Purchasing Encumbrance Entries
- B. Payables Encumbrance Entries
- C. Budget Journals
- D. Journal Posting Report

Answer: A,B,C

QUESTION 148:

Certkiller .com has decided on a chart of accounts structure that consists of four segments: Company - Cost Center - Account - Sub Account. It has one company value only, and wants to have the ability to restrict (limit the appearance of) the lists of Account values and Sub Account values for some cost centers. What are the design option would meet Newco Inc.'s requirement?

- A. Define a value set with Independent validation for each of the three segments: Cost Center, Account and Sub Account. Deselect Dynamic Inserts for the accounting flexfield structure and define all possible code combinations that are desirable for the specified cost centers.
- B. Define a value set with Independent validation and Non-Hierarchical Security for each of the three segments: Cost Center, Account and Sub Account. Enable security for all three segments and define security rules to restrict lists accordingly.
- C. Define a value set for Cost Center with Independent validation and Non-Hierarchical Security. Define a value set for Account with Dependent validation that depends on Cost Center. Define a value set for Sub Account with Dependent validation that depends on Account. Enable security for the Cost Center segment and define security rules to restrict list accordingly

Answer: B

QUESTION 149:

For each subledger there should be one _____.

- A. Journal Type
- B. Journal Source
- C. Journal Category
- D. Account Type

Answer: B

QUESTION 150:

Certkiller .com has many business units set up as company values in the Company (Balancing) segment for three sets of books: Canada, U.S. and Brazil. The sets of books share a common chart of accounts (COA) structure. The COA structure also has an Intercompany segment (with Intercompany Qualifier) that uses the same value set as the Company segment. Which three options will best use GL Intercompany functionality, given the multiple sets of books that share a common COA? (Choose three.)

- A. Enable security for the Company segment, and define appropriate security rules, and assign them to the responsibility for each set of books.
- B. Enable the profile option that automatically creates intercompany accounting across sets of books.
- C. Enable the Balance Intercompany Journal option when defining each set of books.
- D. Create a clearing company for each set of books to handle many-to-many intercompany accounting in each set of books.
- E. Enable security for the Company and Intercompany segments, and define appropriate security rules, and assign them to the responsibility for each set of books.

Answer: A,C,D

QUESTION 151:

The Certkiller .com Corporation has five segments in its accounting flexfield. For a special Profit and Loss report, they want to sort by the fourth segment, which is product. In which definition would this be done?

- A. Row Set
- B. Row Order
- C. Any of the above
- D. Content Set

Answer: B

QUESTION 152:

Certkiller, the GL accountant comes to you and says that to minimize maintenance efforts, disabled account code combinations should be automatically deleted from budget organization periodically. At the same time, if new account code combinations have been defined, then these should be automatically added. What is your response?

- A. To do this, automatically run the Maintain Budget Organization program periodically.
- B. It is possible to automatically delete the disabled account code combinations, but new accounts need to be added manually.
- C. If the client wants to do this, then customization of workflow is the only option.
- D. Oracle GL budget functionality cannot satisfy this requirement.
- E. It is possible to automatically add new account code combinations, but disabled accounts need to be deleted manually.

Answer: A