



Exam : 1Z0-212

Title : Oracle Payables 11i Fundamentals

Ver : 11.07.08

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**QUESTION 1**

Which types of invoices can be automatically generated (without any manual intervention), if the appropriate setup steps have been performed? (Choose three.)

- A. Interest Invoices
- B. Recurring Invoices
- C. Purchase order (PO) matched invoices
- D. Pay on receipt invoices
- E. Withholding tax invoices

Answer: A,D,E

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**QUESTION 2**

Certkiller .com would like to spread the charge across more than 50 accounts for a specific supplier whenever an invoice is entered for the supplier. This list of accounts does not change much over time. Which option requiring minimal ongoing maintenance would you recommend?

- A. Import predefined invoices from an excel spreadsheet
- B. This can't be done in standard Oracle Payables; it requires customization
- C. Create an invoice and use the prorate functionality to allocate the cost across the accounts
- D. Create a distribution set for all the desired accounts and assign it to all new invoices for this supplier site
- E. Implement an operational policy that all invoices of this type are created listing all of the desired accounts

Answer: D

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**QUESTION 3**

Exhibit #1

1. It wants to be able to pay only certain types of suppliers by batch
2. Each payment needs to be below 100,000 USD (U.S. dollar) or the batch automatically gets canceled without user intervention
3. Each single payment for a supplier site needs to be between 10 USD and 10,000 USD or the payment is automatically not issued

Exhibit #2

- A) Set up suppliers with pay groups for each type and use them when running the payment batch
- B) Set up the payment batch with maximum outlay equal to 100,000 USD
- C) Set up the payment batch with maximum/minimum payment as 100 USD and 10,000 USD

You are working on an implementation for Certkiller .com.

Certkiller .com has three requirements:

Please refer to exhibit #1.

To meet these requirements you perform the following:

Please refer to exhibit #2.

Which requirements have you satisfied?

- A. 1 Only
- B. 3 Only
- C. 2 Only
- D. 2 and 3
- E. 1 and 2
- F. 1 and 3
- G. 1,2 and 3

Answer: F

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**QUESTION 4**

Certkiller .com's, European operations accrue all the expenses items on receipt (perpetual accrual) without any exceptions. Which statement is true about the period close for payables and purchasing?

- A. Purchasing has to close before payables
- B. Payables has to close before purchasing
- C. Closing of Payables automatically closes purchasing
- D. Payables and purchasing can close independently of each other

Answer: D

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**QUESTION 5**

Exhibit:

- 1. Invoice-1-01-ARP-06
- 2. Invoice-2-060-ARP-06
- 3. Invoice-3-08-ARP-06

Certkiller .com has these due dates for its invoices:

Certkiller .com has defined additional Pay through Days as 5. It is running a payment batch on 02-APR-06.

Which invoices would be selected for payment?

- A. 2 Only
- B. 1 Only
- C. 1 and 2
- D. 1 and 3
- E. 1,2 and 3

Answer: C

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**QUESTION 6**

What are the three options available for the parameter 'Transfer to GL interface' when running the request 'Payables Transfer to General Ledger' ? (Choose three.)

- A. In Detail
- B. Summarize by Invoice Date
- C. Summarize by Payment Date
- D. Summarize by Accounting Date
- E. Summarize by Accounting Period

Answer: A,D,E

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**QUESTION 7**

When setting up financials and Payables options, which two options can only be defined if you have Multi-Org enabled? (Choose two.)

- A. Accounting
- B. Tax Options
- C. Invoice Controls
- D. Payment Options

Answer: A,B

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**QUESTION 8**

Certkiller .com wants to create invoices for suppliers on the basis of purchase order (PO) receipts. Which three steps should the company take in Payables? (Choose three.)

- A. Enable Gapless numbering
- B. Enable the invoice match option
- C. Enable pay on receipt at site level
- D. Submit the pay on Receipt Auto Invoice Program

Answer: A,C,D

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**QUESTION 9**

Which four interface tables are available in Oracle Payables? (Choose four.)

- A. Payables Payments Interface
- B. Payables Pcard Interface
- C. Payables Open Interface
- D. Suppliers Open Interface
- E. Payables PO Matching Interface

Answer: B,C,D,E

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**QUESTION 10**

What are the two ways in which you can submit an invoice for validation? (Choose two.)

- A. Online by using the Validate and Account button in the invoice Batches window
- B. In batch by submitting the payables invoice validation program from the invoice workbench
- C. In batch by submitting the payables invoice validation program from the submit request window
- D. Online by using either the validate check box or the validate related invoices check box in the invoice actions window

Answer: C,D

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**QUESTION 11**

Which four lookups can be added with additional values at the time of implementation and also after implementation? (Choose four.)

- A. Free on Board (FOB)
- B. Invoice Type
- C. Bank Branch
- D. Automatic Withholding Tax (AWT) Rate Type
- E. Automatic Withholding Tax (AWT) Certificate Types

Answer: A,C,D,E

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**QUESTION 12**

Which three programs submit their own reports, without any user intervention? (Choose three.)

- A. Invoice Matching
- B. Invoice Cancellation
- C. Payment Confirmation
- D. Expense Report Import
- E. Invoice Validation

Answer: C,D,E

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**QUESTION 13**

Why would you use the clearing payment method?

- A. To generate a payment document to clear a debit memo
- B. To generate a payment document to clear a credit memo
- C. To account for intercompany expenses when you disburse funds through banks

D. To account for intercompany expenses when you do not disburse funds through banks

Answer: D

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**QUESTION 14**

You are working on an implementation for Accounts Payable. Many payments for small suppliers will be made outside of the system, but your client does not want to manually record them because that would be too time consuming. What would be the best solution?

- A. Create Electronic Payment batches using a check payment method for those multiple suppliers and destroy those checks
- B. Create electronic payment batches using an electronic payment method, such as Electronic Funds Transfer (EFT), for those multiple suppliers and then do not send the resulting electronic file to the bank
- C. Create electronic payment batches using a clearing payment method for those multiple suppliers, because this payment method does not generate a file
- D. Create electronic payment batches using a wire payment method for those multiple suppliers and then delete the resulting electronic file

Answer: D

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**QUESTION 15**

Exhibit:

- 1) AP should automatically create balancing accounting entries for invoice and payment transactions using the expense GL Account.
- 2) Stop the application of a payment amount to an invoice or expense report amount that is charged to a different balancing segment.

A client has two requirements for its AP application:

Which two steps would satisfy both these requirements? (Choose two.)

- A. Set the Automatic Offset Method to Accrual
- B. Set the Automatic Offset Method to Account
- C. Set the Automatic Offset Method to Balancing
- D. Enable the Prevent Prepayment Application Across Offset segments option
- E. Enable the prevent Prepayment Application Across Account Segments Option
- F. Enable the Prevent Prepayment Application Across Balancing Segments Option

Answer: B,F

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**QUESTION 16**

Which two statements are true regarding the Payables Options region in the Bank Account Window? (Choose two.)

- A. You can Enter the Payables options information for supplier bank accounts
- B. The maximum Payment field controls the largest payment amount that you allow in a payment batch

- C. The maximum payment filed controls the largest currency outlay that you allow for a payment batch for this bank account
- D. The Minimum Payment field controls whether you would allow zero amount payments from this bank account
- E. If the bank account is a foreign currency or multiple currency account, realized gain and realized loss accounts would be displayed by default in the Payables options window

Answer: B,E

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**QUESTION 17**

You are working on an implementation for Accounts Payable. Many payments for small suppliers will be made outside of the system, but your client does not want to manually record them because that would be too time consuming. What would be the best solution?

- A. Create Electronic payment batches using a check payment method for those multiple suppliers and destroy those checks
- B. Create electronic payment batches using an electronic payment method, such as Electronic Fund Transfer (EFT), for those multiple suppliers and then do not send the resulting electronic file to the bank
- C. Create electronic payment batches using a clearing payment method for those multiple suppliers because this payment method does not generate a file
- D. Create electronic payment batches using a wire payment method for those multiple suppliers and then delete the resulting electronic file

Answer: D

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**QUESTION 18**

With which three modules does Oracle Payables have two-way integration? (Choose three.)

- A. Projects
- B. General Ledger
- C. Cash Management
- D. Oracle Purchasing
- E. Human Resources

Answer: A,C,D

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**QUESTION 19**

The period-close processes of which Oracle Applications can be directly affected by the Payables period-close activities and processes? (Choose all that apply)

- A. Purchasing
- B. Installed Base
- C. Advanced Pricing
- D. Assets

E. Enterprise asset Management (EAM)

Answer: A,D

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**QUESTION 20**

What are three prerequisites for interfacing payables invoice lines with Assets? (Choose three.)

- A. There are no holds placed on the invoice
- B. The invoice must be posted to General Ledger
- C. The option 'Track as Asset' is selected in the Distributions from when entering an invoice
- D. The invoice has been transferred to General Ledger
- E. Distribution Account is Asset Clearing or CIP Account

Answer: C,D,E

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**QUESTION 21**

Certkiller .com uses Fixed Assets to manage their Asset transactions such as capitalizing, depreciating, adjusting and retiring. After assets are purchased and the invoice is entered and accounted for the company runs the Mass Additions Create process to send assets to Fixed assets. When the purchase order is written, which account should be specified on the purchase order distribution for the charge account?

- A. Material account associated with the inventory organization
- B. The AP Trade Liability account associated with the operating unit
- C. The asset cost account associated with an asset category in assets
- D. The asset clearing account associated with an asset category in assets

Answer: D

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**QUESTION 22**

Which three statements properly describe the use of distribution sets? (Choose three.)

- A. You can assign a distribution set to an invoice when you enter it
- B. You can use full distribution sets to create distributions with no set percentage amounts
- C. You can use skeletal distribution sets to create distributions with set distributions amount
- D. You can use a distribution set to automatically enter distribution for an invoice when you are not matching it to a purchase order
- E. You can assign a default distribution set to a supplier site so Payables would use it for every invoice you enter for that supplier site

Answer: A,D,E

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**QUESTION 23**

Identify the two invoice processed by the Payables Open interface process. (Choose two.)

- A. Credit Memos
- B. Mixed Invoices
- C. Standard Invoices
- D. Prepayment Invoices

Answer: A,C

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**QUESTION 24**

Which three statement are true regarding internal bank accounts? (Choose three.)

- A. They are defined to disburse funds to suppliers
- B. They are defined for receiving payment from customers
- C. They are defined for disburse electronic payments from your customers
- D. They are defined for receiving electronic payments made to your suppliers
- E. Internal Bank accounts define accounts for which you are the account holder

Answer: A,B,E

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**QUESTION 25**

Where is the Expense AP Accrual Account used in the Period End Accrual process default from?

- A. Purchasing Options
- B. Payables Options
- C. Financial Options
- D. Receiving Options

Answer: A

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**QUESTION 26**

Which three reports can be used for identifying duplicate suppliers? (Choose three.)

- A. Supplier Report
- B. Supplier Audit Report
- C. Supplier Merge Report
- D. Supplier Listing By Supplier Name

Answer: A,B,D

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**QUESTION 27**

Which type of transaction uses the expenses clearing account defined in Financial Options?

- A. Expense Reports
- B. Credit Card Transactions
- C. Miscellaneous Expenses
- D. Expense-Related AP Invoices

Answer: B

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**QUESTION 28**

At the Certkiller .com site, Cash Management is installed along with Oracle Payables. The payables option for payment accounting is set to account for a payment both on issue and clearing. The cash clearing accounts and cash accounts are different. What accounting happens when a payment is issued?

- A. Debit AP Liability, Credit Cash Clearing
- B. Debit AP Liability, Credit Cash
- C. Debit Cash Clearing, Credit Cash
- D. Debit Cash, Credit Cash Clearing

Answer: A

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**QUESTION 29**

When you use invoice Approval workflow, which setup options in the Payables options form are related to invoices? (Choose three.)

- A. Allow Force Approval
- B. Use Invoice Approval Workflow
- C. Require Validation Before Approval
- D. Allow Document Sequencing Override
- E. Build Discount Accounts when matching

Answer: A,B,C

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**QUESTION 30**

In standard Ap, you can enable autonmbering for \_\_\_\_\_ through the financial options form.

- A. Invoices
- B. Suppliers
- C. Payments
- D. Employees
- E. Expense Reports

Answer: B

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**QUESTION 31**

Certkiller .com uses Oracle Purchasing and Payables only. The company would like to

know the Financial Options that it should set up it to provide defaults. Which three options would you recommend? (Choose three.)

- A. Accounting
- B. Tax Options
- C. Human Resources
- D. Supplier Purchasing
- E. Encumbrance Options

Answer: A,B,D

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**QUESTION 32**

Which three statements are true regarding the setting up of a bank? (Choose three.)

- A. Each bank can have multiple branches
- B. Each branch can have multiple accounts
- C. Each account can be associated with multiple Payables payment documents and multiple receivables payment methods
- D. Each account can be associated with only one payables payment document and receivables payment method
- E. Each account can be associated with multiple payables payment documents OR multiple Receivables payment methods but not both

Answer: A,B,E

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**QUESTION 33**

Where is the Expense AP Accrual Account used in the Period End Accrual process default from?

- A. Purchasing Options
- B. Payables Options
- C. Financial Options
- D. Receiving Options

Answer: A

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**QUESTION 34**

Which two statements regarding receipt accruals are true? (Choose two.)

- A. For accruals generated at period end, the accrual is sent to General Ledger after the Receipt Accruals - Period End process is run and the accrual is cleared when the journal entry is reserved in General Ledger
- B. For accruals generated at receipt, the accrual is automatically sent to General Ledger and subsequently cleared when the journal entry is reserved in General Ledger
- C. For accruals generated at period end, the accrual is sent to General Ledger after the Receipt Accruals - Period-End process is run and subsequently cleared when an invoice

in entered and matched to the purchase order

D. For accruals generated at receipt, the accrual is automatically sent to General Ledger and subsequently cleared when an invoice is entered and matched to the purchase order

Answer: A,D

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**QUESTION 35**

You are working on a multiorganization accounts payable implementation with several payable entities. Your client will not set up supplier bank accounts and will use payment batch, quick payments and manual payments. Which payment methods can your client use? (Choose that all apply)

- A. Clearing
- B. Check
- C. Wire
- D. Electronic

Answer: A,B,C

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**QUESTION 36**

The bank account in the Payment Batches and Payments window defaults from \_\_\_\_\_.

- A. Supplier Level
- B. Bank Accounts
- C. Supplier Site Level
- D. Financial Options
- E. Payables Options - Payments region

Answer: E

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**QUESTION 37**

Identify four purposes for which the special calendar is used? (Choose four)

- A. For payment terms
- B. For recurring invoices
- C. For the key indicators Report
- D. For automatic tax withholding
- E. For Opening and closing payables periods, which payables uses to allow transactions to process in General Ledger accounting periods
- F. For controlling the number of future periods that payables would allow for invoice entry and accounting

Answer: A,B,C,D,

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**QUESTION 38**

To process a payment you must complete \_\_\_\_\_.

- A. The payables accounting process
- B. Only the invoice validation process
- C. Only the create Accounting process
- D. Both the invoice Validation and Create Accounting processes

Answer: B

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**QUESTION 39**

Which three statements are true regarding voucher numbers and document sequences?  
(Choose three.)

- A. After you create and save a sequence, you can change it
- B. Assigning unique voucher numbers to documents is called document sequencing
- C. You can select a sequence of numbers that you would assign to a document category
- D. Document sequencing for all the documents you use in all your Oracle applications comes automatically set up with your installation

Answer: B,C,D

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**QUESTION 40**

The Quick Payment method is best described as the method of \_\_\_\_\_.

- A. Creating a payment without an invoice
- B. Manually writing a check outside of payables
- C. Recording a payment made outside of payables
- D. Creating and printing a computer generated payment to pay a supplier for one or more invoices

Answer: D

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**QUESTION 41**

Which three events would cause accounting to be generated when the payables accounting process is run? (Choose three.)

- A. Paying an invoice
- B. Validating an invoice
- C. Entering an purchase order
- D. Clearing a payment with Cash Management
- E. Delivering goods to a final destination when accruing receipts at period end

Answer: A,B,D

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**QUESTION 42**

Certkiller .com has implemented Oracle Payables and Oracle General Ledger. It has a third-party (non-oracle) application that it uses to enter employee expense reports. Certkiller .com wants to interface the expense reports created in the third party application to Oracle Payables as invoices and pay these invoices out of Oracle payables. Which Oracle interface can be used to accomplish this?

- A. Payables Open interface
- B. Projects import interface
- C. Credit card import interface
- D. Expense Report Import Interface

Answer: A

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**QUESTION 43**

Identify four purposes for which the special calendar is used. (Choose four)

- A. For payment terms
- B. For recurring invoices
- C. For the key Indicators Report
- D. For automatic tax withholding
- E. For Opening and closing payables periods, which payables uses to allow transactions to process in General Ledger accounting periods
- F. For controlling the number of future periods that payables would allow for invoice entry and accounting

Answer: A,B,C,D

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**QUESTION 44**

From which three areas do the defaults come when you enter a supplier? (Choose three.)

- A. Items
- B. Operating Unit
- C. Financial Options
- D. Payables Options
- E. Receiving Options

Answer: C,D,E

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**QUESTION 45**

The transaction Sweep Report generated as part of the payables close process shows some payments. What are the possible reasons? (Choose all that apply.)

- A. The payments were voided
- B. The checks associated with the payments were not printed
- C. One or more of the invoices paid by the payments were not accounts

- D. The cash account code combination of the payments has been disabled
- E. The suppliers for which the payments have been made have deactivated

Answer: C,D

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**QUESTION 46**

Certkiller .com wants to provide transparency in its Accounts Payable (AP) operations to its counterparts within the purchasing, Fixed Assets and General Ledger departments. Several complaints have surfaced regarding issues with IP process times and help up payments. The AP department must strictly adhere to accounting regulations about segregating job functions while trying to meet this requirement. Which task should be performed to make this possible?

- A. Give access to all AIP forms and reports
- B. Give AP inquiry-only access, only though Oracle responsibilities
- C. Implement a Web-based version of Oracle AP that allows Web viewing of AP information
- D. Create custom inquiry forms for them to view invoices and payments but not supplier information
- E. Change the profile options to allow unrestricted viewing of the AP data in PO and GL so that the staff from these other areas do not have to log in to AP

Answer: B

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**QUESTION 47**

The purpose of the Unrealized Gain / Loss Report is to review unrealized gains and losses on \_\_\_\_\_.

- A. All invoices
- B. Foreign currency invoices
- C. All invoices due to inflation effects
- D. All invoices due to inflation effects
- E. All invoices due to changes in the AP setup

Answer: B

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**QUESTION 48**

Certkiller .com has closed its APR-XX Accounting period. The APR-XX period started on 27-MAR-20-20XX and ended on 26-APR-20XX. It has run the posted invoice register, the posted payments register and two accounts payable trail balance reports (as of 30-MAR-20XX and 30-APR-20XX). Unfortunately, the accounts do not balance. Which two actions should be taken? (Choose two.)

- A. Check to make sure that all invoices for the period are paid
- B. Check the dates on the accounts payable Trail Balance reports
- C. Check to ensure that invoice and payment journals are posted in General Ledger

D. Check to make sure that there are no unaccounted transactions in APR-XX by using the Unaccounted Transactions report

Answer: B,C

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**QUESTION 49**

Exhibit:

1. Asset invoices are entered in AP daily, but assets are transferred to Oracle Assets only once a week
2. Payables Journal entries have to be transferred to GL at least once a month for reporting purposes
3. Oracle Projects balances have to be updated once every month
4. Payment batches need to be processed daily

Certkiller .com has the following requirements:

1. Asset invoices are entered in AP daily, but assets are transferred to Oracle Assets only once a week
2. Payables Journal entries have to be transferred to GL at least once a month for reporting purposes
3. Oracle Projects balances have to be updated once every month
4. Payment batches need to be processed daily

Based on the above what would be the minimum recommended frequency of running the Transfer to GL program?

- A. Daily
- B. Weekly
- C. Monthly
- D. Once very two weeks

Answer: B

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**QUESTION 50**

Which three types of invoices can be automatically generated (without any manual intervention), if the appropriate setup steps have been performed? (Choose three.)

- A. Interest Invoices
- B. Recurring invoices
- C. Purchase Order (PO) matches invoices
- D. Pay on receipt invoices
- E. Withholding tax invoices

Answer: A,D,E

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**QUESTION 51**

Which two methods would you recommend for preventing the creation of duplicate suppliers? (Choose two.)

- A. Run the Vendor Audit Report
- B. Recommend standard naming conventions for suppliers
- C. Run the supplier listing by supplier name report to check the duplicates



D. Query the supplier in the supplier form before creating a new supplier

Answer: B,D

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**QUESTION 52**

At which four times can the Create Accounting Processes be run? (Choose four.)

- A. After the payment process
- B. Before the payment process
- C. Before the invoice validation process
- D. After the invoice validation process
- E. Before the "Transfer Information to GL" process

Answer: A,B,D,E

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**QUESTION 53**

Multiple Reporting Currencies (MRC) has been enabled for your client Company A. Which method would you recommended to your client for transferring accounting entries to GL using the payables transfer to GL process?

- A. Transfer to GL with journal import for the primary set of Books. Repeat the process for each Reporting set of books individually
- B. Transfer to GL with Journal import for the primary set of books and all associated Reporting sets of books together
- C. Transfer to GL without journal import for the primary set of books. Submit journal import for the primary set of books. Repeat these steps for each reporting set of books
- D. Transfer to GL without journal import for the primary set of books and all associated reporting sets of books together. Submit Journal import from GL for the primary set of books and all associated reporting books together

Answer: B

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**QUESTION 54**

Which two events take place when an invoice is matched to a purchase order (PO)? (Choose two.)

- A. Tolerances are enforced
- B. PO quantity billed is updated
- C. PO quantity received is updated
- D. PO accounting information is copied over

Answer: B,D

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**QUESTION 55**

Which two statements are true if you select an invoice type of Quick Match? (Choose two.)

- A. You can quick match to individually distribution lines
- B. You can quickmatch to individual purchase order shipments
- C. Payables automatically creates invoice distributions on the basis of the purchase order distribution
- D. Payables automatically completes the match to all available shipments on the purchase order

Answer: C,D

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**QUESTION 56**

What can you do to a payment batch after it has been formatted?

- A. Change an invoice amount
- B. Prevent Payment to a supplier
- C. Print checks from the output file
- D. Prevent payment of a particular invoice
- E. Add an invoice that payables did not originally select

Answer: C

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**QUESTION 57**

You just received an invoice for a new supplier. You need to pay it and ensure that all accounting entries are created in General Ledger. You perform these steps, in the order shown:

1. Enter the supplier
2. Enter the invoice
3. Run the payment batch
4. Create payment accounting entries
5. Validate the invoice
6. Create invoice accounting entries
7. Transfer the information to General Ledger

What would be the result?

- A. The invoice is paid and all accounting entries are created in General Ledger
- B. The invoice is paid but only the payment accounting entry is created in General Ledger
- C. The invoice is not paid and no entries are created in General Ledger
- D. The invoice is not paid but the invoice accounting entry is created in General Ledger

Answer: D

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**QUESTION 58**

At Certkiller .com's site, under payables options, the transfer to GL option has been set to summarize by accounting period. The period end close processes for accounts payable have run and the payables journals (Purchase invoices and payments) have been created

and posted in General Ledger. Which statement is true?

- A. Drilling down from the journals of purchase invoices and payments categories in GL to payables is possible
- B. Drilling down from the journals of the payment category in GL to payables is possible, but drilling down from journals of the purchase invoices category in GL to payables is not possible
- C. Drilling down from the journals of the purchase invoices category in GL is possible but drilling down from journals of the payments category in GL to payables is not possible
- D. Drilling down from GL to payables is not possible

Answer: A

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**QUESTION 59**

At Certkiller .com's site, under payables options the transfer to GL option has been set to summarize to Accounting period. The period end close processes for Accounts Payable have run and the Payables journals (Purchase Invoices and Payments ) have been created and posted in General Ledger. Which statement is true?

- A. Drilling down from the journals of purchase invoices and payments categories in GL to Payables is possible
- B. Drilling down from the journals of the Payments category in GL to Payables is possible, but drilling down from journals of the Purchase invoices category in GL to payables is not possible
- C. Drilling down from the journals of the purchase invoices category in GL is possible, but drilling down from journals of the payments category in GL to payables is not possible
- D. Drilling down from GL to payables is not possible

Answer: A

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**QUESTION 60**

Exhibit:

- A. Format Payments
- B. Confirm the Paymentbatch
- C. Print Checks
- D. Modify the Paymentbatch
- E. Review the payment batch control Report to verify the accounting of invoices

You initiated a payment batch by entering criteria for invoices that you want to pay. Payables selected the invoices and built the payments. In which order would you perform the following steps to complete the payment batch process?

- A. D,B,A,E,C
- B. D,A,C,B,E
- C. B,D,A,C,E

D. E,D,A,C

Answer: B

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**QUESTION 61**

One of your clients makes this statement during an AP meeting: Prepayments can be applied to Expense Report. What is your response?

- A. Yes, if you make a schedule prepayment
- B. Yes, but only if you set the correct profile option to do so
- C. No, because prepayments can only be applied against invoices
- D. Yes, you can prepay both invoices and expense reports
- E. No, because prepayments can only be applied against invoices that ser set up to handle prepayments

Answer: D

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**QUESTION 62**

Which statement is true about invoices?

- A. An invoice can be paid without being validated
- B. An invoice can be paid only after the invoice accounting entries are created
- C. Both invoice accounting entries and payment accounting entries need to be transferred to General Ledger at the same time if they are in the same calendar period
- D. An invoice needs to be validated before you can create the invoice accounting entries
- E. Invoice accounting entries and payment accounting entries can be transferred at different times to General Ledger only if they are in different calendar periods

Answer: D

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**QUESTION 63**

The bank account in the Payment Batches and Payments window defaults from \_\_\_\_\_.

- A. Supplier Level
- B. Bank Accounts
- C. Supplier Site Level
- D. Financial Options
- E. Payables Options - Payments region

Answer: E

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**QUESTION 64**

Client L has set up its Oracle AP on its own and has experienced various problems during daily operation. The client has been able to enter invoices and have them validated, but has been unable to create accounting entries. You have been asked to review the

situation. What cause do you identify?

- A. A base currency has not been defined
- B. Automatic Offsets has been set to Balancing
- C. The Primary Accounting Method has not been set
- D. The Payables Accounting Process was not submitted
- E. The Account For Gain/Loss feature has not been enabled
- F. The chart of Accounts has been set up with the wrong number of segments

Answer: D

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**QUESTION 65**

When setting up financials and Payables options, which two options can only be defined if you have Multi-Org enabled? (Choose two.)

- A. Accounting
- B. Tax Options
- C. Invoice Controls
- D. Payment Options

Answer: A,B

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**QUESTION 66**

Which three type of invoices can be automatically generated (without any manual intervention), if the appropriate setup steps have been performed? (Choose three.)

- A. Interest Invoices
- B. Recurring Invoices
- C. Purchase Order (PO) matches invoices
- D. Pay on receipt invoices
- E. Withholding tax invoices

Answer: A,D,E

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**QUESTION 67**

In the accrual process for Period End Accruals, which two events generate accounting entries that can be transferred to General Ledger? (Choose two.)

- A. Processing a receipt
- B. Entering Purchase Order
- C. Entering invoices and matching them in payables
- D. Running in Period End Accrual Program

Answer: C,D

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**QUESTION 68**

Which three statements are true regarding internal bank accounts? (Choose three.)

- A. They are defined to disburse funds to suppliers
- B. They are defined for receiving payment from customers
- C. They are defined to disburse electronic payments from your customers
- D. They are defined for receiving electronic payments made to your suppliers
- E. Internal Bank accounts define accounts for which you are the account holder

Answer: A,B,E

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**QUESTION 69**

Which two statements are true about defining payment documents? (Choose two.)

- A. Checks and electronic payments are examples of payment documents
- B. Credit and debit memos and checks are examples of payment documents
- C. You can create only one payment document for each internal bank account
- D. Use the payment Documents window to define payment documents for internal, customer and suppliers bank accounts
- E. You must create at least one payment document before you can use a bank account to create invoice payments

Answer: A,E

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**QUESTION 70**

Which three methods can be used to enter invoice distributions? (Choose three.)

- A. Using a distribution set
- B. Matching an invoice to a receipt
- C. Entering manually in the Distribution window
- D. Using the Distribution Open interface

Answer: A,B,C