

BMG Finance and Controlling

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Category:
Accounting/Controlling

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Further integration of the BA and Finance Organization

In our current business situation, it is critical for this organization to focus on:

- Business control: Data transparency, accuracy, and simplification
- Business performance: Improving items that will give us positive income and cash flow

To achieve this we will implement the following:

- The accounting responsibility for the German entity of BMG will be combined into "Accounting Germany" (former "Accounting & Taxes")
- The consolidation and reporting responsibility for BMG World will be combined into "Planning and Reporting" (former "Planning and Controlling")
- Taxes will report directly to Head of Finance

For the functional Business Administration teams this will have the following impact:

- The functional BA managers and staff will focus their attention on business issues, evaluate and realize improvement potentials, and monitor actions and their financial impact. Therefore their name will be changed to "Business Controlling".
- Some of its current tasks and responsibilities will be centralized:
 - Cost accounting and cost center management will be transferred to Accounting
 - Data management and reporting will be transferred to Planning and Reporting

The new organization will become effective on October 1st. The details of the changes will be elaborated in the next weeks. Further information is attached.

sgd. David Wang

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Attachment: [Presentation of the BA and inance All-Hands Meeting](#)