BMG F

Munich, 12.05.2006 BMG F, Alex Liou Tel. +49 89 4111 2001

Category: Accounting/Controlling

Distribution list: BMG Management

BMG Circular No. 38/2006

## **Set-up of BenQ Mobile Tax Department**

We are pleased to inform you that Mr. Peter Bongers has joined us as Senior Manager Taxes within A&T 4, effective 1st of April in Bocholt with a temporary office in Munich, reporting to Adelheid Grossfeld.

Peter is currently setting-up the structure for an internal tax department of BMG. During a transition period, lasting until mid 2007, a work-split regarding Transfer Prices, Permanent Establishments and VAT was agreed between BMG Corporate Services ECC and BMG Finance A&T.

As far as Germany is concerned, Peter and Dietrich are generally the only interface to WTS and other possible external tax advisors with respect to specific projects.

For a more detailed overview on a work-split and the tax topics being handled by Peter Bongers and Dietrich Thomas, we refer to the attached PowerPoint chart.

sgd. Alex Liou

sgd. Adelheid Grossfeld

Attachments: Tax Department