



Exam : 1Z0-213

Title : Oracle Receivables 11i Fundamentals

Ver : 11-07-08

QUESTION 1

Certkiller .com prepared a manual invoice in Receivables for the sale of an inventory item. While performing an analysis in general ledger, Certkiller .com notices that the accounting for the sale is correct and show a debit to the Accounts Receivable account and a credit to the Sales account. However, there is no entry coming from inventory, to show the decrease in the Inventory account and the increase to Cost of Goods Sold. Which option best explains the missing entry?

- A. The Ship Confirm process has not been run from Order Management
- B. The final Post to General Ledger process has not been run from Receivables
- C. During the entry of the manual invoice, the Accounts Receivable clerk did not click the Complete button
- D. Oracle receivables does not relieve inventory. You must use Order Management if you are invoicing an item that needs to relieve inventory

Answer: D

QUESTION 2

Which four statements are true about imported invoice lines? (Choose four.)

- A. You use the interface Lines form to view invoice lines that failed AutoInvoice validation
- B. You use the Transactions form to view invoice lines that passed AutoInvoice validation
- C. You use the interface Errors form to view invoice lines that passed AutoInvoice validation
- D. You use the interface lines form to view invoice lines that passed AutoInvoice validation
- E. The RA_INTERFACE_LINES_ALL table contains invoices that failed AutoInvoice validation
- F. The RA_CUSTOMER_TRANSACTION_ALL table contains invoices that failed AutoInvoice validation

Answer: A,B,C,E

QUESTION 3

Certkiller .com is implementing the Oracle Accounts receivable (AR).

Certkiller .com needs a solution that provides the option of transferring a high volume of customer receipts from the bank into the Oracle AR system.

In its legacy system, receipts are handled by two separate people and it wants to keep the jobs this way.

Rosemary is responsible for entering the receipts and uploading them to the AR system and reporting the total collections for the day. Ben is responsible for posting and applying the receipts after performing due diligence in identifying and classifying receipts that do not have any customer information or receipts that do not have details such as specific

invoice numbers against which the receipt is to be applied or receipts which have been received as an ad-hoc payment from a particular customer.

Ben does not want Certkiller .coms account balance to be affected immediately when the receipts are transferred and uploaded to the receivables system. Before the receipts are posted and applied to each individual customers accounts, he needs to check whether the receipts have been assigned with the appropriate invoice number for accurate application and whether the rest of the receipt information is correct. It is only after performing this checking process that he finally posts the receipts through a mass update in the present legacy system.

What is the most appropriate receipt creation method to implement in Oracle Receivables?

- A. Cash Receipts
- B. Manual Receipts
- C. Automatic Receipts
- D. Quick Cash Receipts
- E. Miscellaneous Receipts

Answer: D

QUESTION 4

Cash Management maintains a Reconciled or Unreconciled status for each bank statement line. This status is displayed in Cash Management windows and reports. However, this status does not indicate the status of the system transaction. In addition to the status of the bank statement line. Cash Management also displays the status of the system transaction, which is assigned by source application. Which four statues are in the list of Receipt Status from Receivables? (Choose four.)

- A. Reversed
- B. Voided
- C. Confirmed
- D. Reconciled
- E. Approved
- F. Cleared

Answer: A,C,E,F

QUESTION 5

Certkiller Enterprises, a customer, has informed you that it will pay for invoices of both its affiliates, Certkiller Services and Certkiller Supplies. Both these affiliates are also customers.

You are told that only Certkiller Services is allowed to pay for invoices of Certkiller Enterprises. Certkiller Supplies is not. Which option defines the Party Paying Relationship that will work?

- A. Define Pay Below Paying Relationships for Certkiller Enterprises, Certkiller Services

and Certkiller Supplies with Certkiller Enterprises being the parent

B. Define Pay Within Paying Relationships for Certkiller Enterprises and Certkiller Services and Pay Below Paying Relationships for Certkiller Enterprises and Certkiller Supplies

C. Define a Relationship types of Pay within and Pay below. Use pay within for Certkiller Enterprises and Certkiller services and Pay below for Certkiller Enterprises and Certkiller Supplies

D. Define Relationship Type A for Pay within and Type B for Pay below. Use Relationship Type A for Certkiller Enterprises and Certkiller Services and Relationship Type B for Certkiller Enterprises and Certkiller Supplies

Answer: D

QUESTION 6

Which four parameters are used by AutoInvoice to derive the General Ledger (GL) date for a transaction? (Choose four.)

A. Due date

B. Ship Date

C. Accounting Rule

D. Sales Order Date

E. Default date parameter in the AutoInvoice submission form

F. The latest accounting rule start date if the invoice uses Bill in Advance as the invoicing rule

G. The earliest accounting rule start date if the invoice uses Bill in Arrears as the invoicing rule

Answer: B,C,D,E

QUESTION 7

Certkiller .com is implementing Oracle Accounts Receivable interface with an external non-Oracle legacy billion system. The client wants Oracle Accounts receivable to generate accounting entries, instead of sending accounting data through the interface.

Which setup items are NOT used by Oracle Accounts Receivable to generate General Ledger (GL) code combinations? (Choose two.)

A. Customer Site

B. AutoAccounting

C. Transaction Type

D. Accounting Rules

E. Transaction Source

F. Standard Memo Line

Answer: D,E

QUESTION 8

Certkiller .com has some customers that have gone through mergers and acquisitions. These customers have requested that their accounts be kept separate, but in some cases they will pay each other's invoices.

You are able to confirm that

A will pay for B's invoice but not the other way round (B will not pay for A's Invoice)

D will pay for invoices of C and E, whereas only E will pay for D's invoices. A is not related to C,D and E. The system option of Allow Payment of Unrelated Transaction is deselected.

Which three customer account relationships would work for applying payment to an invoice? (Choose three.)

- A. Nonreciprocal relationship between C and E
- B. Reciprocal relationship between A and B
- C. Nonreciprocal relationship between D and C
- D. Reciprocal relationship between C and E
- E. Nonreciprocal relationship between A and D
- F. Nonreciprocal relationship between A and B
- G. Nonreciprocal relationship between D and E
- H. Reciprocal relationship between D and E

Answer: C,F,H

QUESTION 9

Certkiller .com enables you to customize the content and format of bills viewed by customers. Which four actions can you perform? (Choose Four.)

- A. Use Applications Desktop Integrator (ADI) to publish bills
- B. Design the layout and content of a bill
- C. Incorporate attachments on online bills
- D. Display information on bills that is not stored in Oracle Receivables
- E. Assign bill formats to specific customers or to user-defined customer categories

Answer: B,C,D,E

QUESTION 10

Which statement is true about entering invoices in batches?

- A. A salesperson can be entered at the batch level
- B. A maximum of 999 invoices can be included in a batch
- C. A batch can contain invoices with different currencies
- D. The batch source must be the same for all invoices in the batch
- E. The payment terms must be the same for all invoices in the batch
- F. Invoices can be entered in batches but must be printed individually

Answer: C

QUESTION 11

For transaction-related activities such as adjustment and discounts. Receivables derives the balancing segment value from the _____ account that is associated with the transaction.

- A. Revenue
- B. Receivables
- C. Unapplied Cash
- D. Unearned Revenue
- E. Unbilled Receivables
- F. Unallocated Revenue
- G. Finance Charge Activity
- H. Earned and Unearned Discounts

Answer: B

QUESTION 12

What is true about AutoCash rule sets?

- A. AutoCash rules determine how a receipt is applied to open debit items
- B. AutoCash rules determine how a receipt is applied to open debit memos only
- C. AutoCash rules determine how a receipt is applied to open debit items on the basis of transaction type
- D. AutoCash rules determine how a receipt is applied to open invoices on the basis of the ordering of the invoice lines
- E. AutoCash rules determine how a receipt is applied against invoice lines on the basis of the invoice line type

Answer: A

QUESTION 13

Certkiller .com received an underpayment on an invoice. Certkiller .com can't create a check for the same invoice number twice. What is the best way to handle this from the application window?

- A. Create a debit memo
- B. Create an invoice
- C. Create a chargeback
- D. Create an adjustment

Answer: C

QUESTION 14

Which four transaction types or activities are affected by the "AR: Disable Receivable Activity Balancing Segment" profile option? (Choose Four.)

- A. Invoices
- B. Adjustments
- C. Debit memos
- D. Credit memos
- E. Finance Charges
- F. Discounts (Both earned and unearned)
- G. Activity applications (such as receipt write-off, short-term debt, and claims investigation)

Answer: B,E,F,G

QUESTION 15

Certkiller .com is setting up receivables to use AutoLockBox. What needs to be set up for use with AutoLockBox?

- A. AutoCash rule set
- B. Automatic entry method
- C. Factoring accounts
- D. Direct Clearance Method
- E. Factoring remittance method

Answer: A

QUESTION 16

Transaction numbering is set up using _____.

- A. System options
- B. AutoAccounting
- C. Transaction Types
- D. Transaction sources

Answer: D

QUESTION 17

Choose three statements that explain how to record exception properly. (Choose three.)

- A. Non Sufficient (NSF) and rejected receipts can only be handled manually. You have to reverse the receipt and reconcile it to the NSF or rejected receipt statement line
- B. To record a stopped payment, you need to void the payment in Payables and then reconcile the "stopped" payment statement line to the voided payment
- C. To record a direct debit from a supplier, you may create a payment in payables for the appropriate invoice and then match the payment against the bank statement line
- D. If you enter your bank statements into Cash Management Manually, you have to enter the receipts for direct deposits and wire transfer in Receivables manually. After saving the receipt, you can match it against the related Cash Management statement line.

Answer: B,C,D

QUESTION 18

From which three data source does Bill Presentment Architecture (BPA) provide the architecture to retrieve billing data? (Choose three.)

- A. Oracle Quotes
- B. Oracle Receivables
- C. Other Oracle Applications
- D. Oracle Applications seeded in BPA, such as Oracle Order Management and Oracle Service Contracts

Answer: B,C,D

QUESTION 19

Aotolockbox execution employe a multistep process. These steps can be submitted individually or at the same time from the Submit Lockbox Processing window. Identify the correct sequential combination of steps that are execute while running the Auto Lockbox concurrent process in Oracle Receivables.

- A. Enter receipts, validate data, apply quick cash
- B. Import bank file, validate data, post quick cash
- C. Import bank file, enter receipts, validate quick cash
- D. Enter receipts, import bank file, validate data, post quick cash
- E. Enter receipts, import bank file, validate data, post quick cash, apply receipts

Answer: B

QUESTION 20

Which steps is mandatory for processing automatic receipts?

- A. Create, Enter and apply
- B. Approve, create and format
- C. Create, remit and process
- D. Create, approve and format
- E. Create, approve, format, confirm and remit

Answer: D

QUESTION 21

Which three statements are true about accounting rules? (Choose three.)

- A. Accounting rules enable you o defer revenue
- B. Accounting rules enable you to define fixed and variable rules to recognize revenue
- C. Accounting rules enable you to define the number of periods and percentage of total

revenue that you can record in each accounting period

D. Accounting rules enable you to define the number of periods and amount of invoice that you can bill your customer in each accounting period

Answer: A,B,C

QUESTION 22

Which steps are required to set up customer invoicing? (Choose two.)

- A. Lockbox
- B. Customers
- C. Remit to address
- D. Customer Profile Classes

Answer: B,C

QUESTION 23

Your client has these business requirements related to the processing of receipts.

- 1) The client needs to create receipts which are to be manually entered into Receivables system; the receipts may corresponds to two payment methods: cash and checks.
- 2) The client has two bank accounts and each account accepts both cash and checks. The receipts entered into the receivables system are to be matched are reconciled daily against the receipts that are cleared by the bank.

Select the option containing the correct setup steps, in correct sequence to meet the client's needs:

- A. Set up two remittance banks
Set up a receipt class with Entry Method, Manual, Remittance method: Standard and Clearance Method: Automatic Clearing.
Assign both the payment methods (cash and checks) to the same receipt class.
- B. Set up two remittance banks
Set up a receipt class with Entry Method: Manual and Clearance Method: By Matching
Assign two payment methods (one for cash and the other for checks)
Set up two receipt sources, one for cash and the other for checks; the receipt sources are to be assigned to the payment methods and receipt class.
- C. Set up two remittance banks
Set up a receipt source with Entry Method: Manual, Remittance method: Standard and Clearance Method: Direct
Assign the two payment methods (one for cash and the other for checks)
Then set up a receipt class to which the receipt source and payment method will be assigned
- D. Set up two remittance banks
Set up one receipt class with Entry Method: Manual, Remittance Method: Standard and Clearance Method: By Matching
Assign the two payment methods to the same receipt class
Set up a receipt source to which the receipt class and payment methods set up in the

previous steps will be assigned

Answer: D

QUESTION 24

Terry, an Oracle Accounts Receivable user at Certkiller .com, finds out that Certkiller .com. frequently receives a large volume of receipts, which are imported into the Accounts Receivable system by using a flat file that is supplied by Certkiller .coms remittance bank.

The receipts are not immediately posted into Certkiller .coms account as soon as they are imported into the Accounts Receivable system; instead they are subsequently posted by the receivables accounting personnel, who post the receipts to Certkiller .com accounts by running a mass update program secondary process.

This process is run only after ensuring that the data in the receipt imported into the system has enough accurate information to identity the correct customer and invoice number against which this receipt is to be posted

Help Terry by identifying the valid Oracle Accounts Receivable receipt entry method that can be appropriately mapped to this scenario:

- A. Manual Receipts
- B. Batched Receipts
- C. Automatic Receipts
- D. QuickCash Receipts
- E. Autolockbox Receipts
- F. Miscellaneous Receipts

Answer: E

QUESTION 25

Which three statements are true about AutoAccounting? (Choose three.)

- A. You define AutoAccounting before you enter transactions in Receivables
- B. AutoAccounting does not allow you to override default accounts in the transactions distribution window
- C. AutoAccounting is used to determine default general Ledger accounts for manual invoices and for invoices created by AutoInvoice
- D. AutoAccounting allows you to flexibly define the default account mapping for each segment in your chart of account structure

Answer: A,C,D

QUESTION 26

Arthur, an accountant at Certkiller .com, is running AotuReconciliation. He wants to review any error arising from reconciliation. The company does not use Receivables LockBox and the bank statement includes direct deposits. He wants the program to create a debit for "Not sufficient Fund (NSF)" or rejected receipts. As a Autoreconciliation,

which two suggestions would you provide him? (Choose two.)

- A. From the AutoReconciliation parameter window, he needs to choose "Reverse" for NSF handing field
- B. He can review the autoReconciliation Execution Report to identify any errors. This report is run automatically
- C. He must create receipts related to direct deposits manually in Receivables before running AutoReconciliation
- D. When running AutoReconciliation, he should populate the bank account number for the statement to reconcile. This field is required

Answer: B,C

QUESTION 27

Certkiller .com is presently defining transaction types in Oracle Receivables and trying to decide how many will be necessary. Which statement best describes the number of transaction types that you would need to define?

- A. You can only define one transaction type per class of transaction, so you would have just one invoice transaction type
- B. You must define separate invoice transaction types for each payment term that you plan to use
- C. You must define separate invoice transaction types of some invoices will be posted to the General Ledger and some will not
- D. You must define separate invoice transaction types if some invoices will have freight on them and some will not
- E. You must define separate invoice transaction types if AutoAccounting will be used for some invoices but not for others
- F. You must define separate invoice transaction types if some invoices will have accounting rules and some will not

Answer: C

QUESTION 28

Certkiller .com is setting up a new bank. Which two account uses can they define for the bank? (Choose two.)

- A. External
- B. Internal
- C. Customer
- D. Receivables
- E. Cash Management

Answer: B,C

QUESTION 29

Certkiller .com account includes an invoice with a total line amount of \$100 and a tax amount of \$9. Which four actions would have the effect of reducing Certkiller .coms outstanding receivables balance? (Choose four.)

- A. Entering and applying a \$100 cash receipt to the invoice
- B. Entering and apply a \$109 cash receipt to the invoice
- C. Applying a \$100 on Account Credit Memo to the invoice
- D. Crediting the transaction lines using the Credit Transactions form
- E. Applying the \$100 unapplied cash to the invoice and creating an chargeback for the unpaid tax
- F. Applying the \$100 unapplied cash to the invoice and creating an adjustment for the unpaid tax

Answer: A,B,D,F

QUESTION 30

Which four transaction types or activities are affected by the "AR: Disable Receivable Activity Balancing Segment" profile option? (Choose four.)

- A. Invoices
- B. Adjustments
- C. Debit memos
- D. Credit memos
- E. Finance Charges
- F. Discounts (Both earned and unearned)
- G. Activity Applications (Such as receipt write-off, short-term debt and claims investigation)

Answer: B,E,F,G

QUESTION 31

ABC company is using miscellaneous cash during its receipt entry. What setup item is driving the GL account?

- A. Bank Account
- B. Receipt Class
- C. Receipt Source
- D. Receivable Activity

Answer: D

QUESTION 32

In addition to loading bank statement information with the bank statement open interface, you can enter bank statement manually. Which two statements are true about manual bank statement entry? (Choose two.)

- A. When you enter a bank statement manually, you enter the bank statement header and the transaction lines
- B. You can't update information in a statement if the statement has already been reconciled
- C. You can reconcile the bank statement after you have entered all the transactions and saved your work. However, you can't reconcile transaction lines as you enter them
- D. You can update information in a statement even if the statement has already been reconciled

Answer: A,D

QUESTION 33

The tax process in Accounts receivables (AR) includes all these features to handle various tax requirements for a global company, except _____.

- A. Tax group
- B. Location tax
- C. Input tax credit
- D. Item exemption
- E. Value-added Tax
- F. Harmonized sales Tax
- G. Integrated tax partner solutions

Answer: C

QUESTION 34

Which type of change to a transaction would the AR: Change customer on Transaction profile option allow when set to Yes?

- A. Updating customer profile
- B. Updating transactions that are posted
- C. Updating customer name on a transaction
- D. Updating transactions only of type Chargeback

Answer: C

QUESTION 35

You ran AutoInvoice and the AutoInvoice Execution report shows that an invoice was rejected. You want to fix the problem and run AutoInvoice again. Which three actions, if taken before you return AutoInvoice, would allow the invoice to be processed by AutoInvoice and would stop the AutoInvoice Execution report from showing that the invoice was rejected? (Choose three.)

- A. Change setup options in Receivables
- B. Resend the corrected data from the feeder system

- C. Update the incorrect fields by using the Transactions form
- D. Update the incorrect fields by using the AutoInvoice Lines window
- E. Update the errors in the RA_CUSTOMER_TRX_ALL table by using SQL*PLUS
- F. Update the errors in the RA_INTERFACE_LINES_ALL table by using SQL*PLUS

Answer: A,D,F

QUESTION 36

Which two statements are true about the manual clearing transaction process? (Choose two.)

- A. Only cleared transactions would be reconciled with the bank statement
- B. You can't undo the cleared status of a cleared payment, receipt and open interface transaction
- C. You can choose to manually clear payments, receipts, miscellaneous transactions and open interface transactions without first reconciling them
- D. You can choose to manually clear payments, receipts, miscellaneous transactions and open interface transactions but they must be reconciled first.

Answer: A,C

QUESTION 37

Certkiller .com service department identified an order that was shipped but was not invoiced. Which factor is NOT a potential cause for the Accounts Receivable (AR) invoice not being created for the shipment?

- A. The OM workflow is stuck
- B. AutoInvoice was not run
- C. The invoice lacks an accounting rule
- D. An AutoInvoice validation error exists
- E. The order line has back order credit hold

Answer: C

QUESTION 38

Autolockbox execution employs a multistep process. These steps can be submitted individually or at the same time from the Submit Lockbox Processing window. Identify the correct sequential combination of steps that are executed while running the Auto Lockbox concurrent process in Oracle Receivables.

- A. Enter receipts, validate data, apply quick cash
- B. Import bank file, validate data, post quick cash
- C. Import bank file, enter receipts, validate quick cash
- D. Enter receipts, Import bank file, validate data, post quick cash
- E. Enter receipts, import bank file, validate data, post quick cash, apply receipts

Answer: B

QUESTION 39

Which three statements are true regarding completed invoices in Oracle Receivables? (Choose three.)

- A. You can make copies of incomplete invoices
- B. You must complete an invoice before you can print it
- C. You can submit a process to complete all incomplete invoices automatically
- D. You can't transfer an invoice to the General Ledger until you complete it
- E. You will not see aged receivable amounts for an invoice until you complete it
- F. You create a credit memo against an invoice before you complete it, but you can't transfer the credit memo to the General Ledger

Answer: B,D,E

QUESTION 40

Most of Certkiller .com's customers pay only their own invoices. However, some of Certkiller .coms also pay other customer's invoices. The client is concerned about applying cash receipts to the wrong customer invoices. Choose a configuration option that meets the client's requirement and alleviates its concern.

- A. Define Customer Account relationships with Reciprocal selected, so that cash receipts can be applied between customers with relationships
- B. Select Allow payment of unrelated Transaction in System option, so that cash receipts can be applied without having to define relationships
- C. Select Allow Payment of Unrelated Transactions in System option and define reciprocal customer account relationships between customers that will pay each other's invoices
- D. Deselect Allow Payment of Unrelated Transactions in System option and define reciprocal customer Account relationships between customers what will pay each other's invoices
- E. Define Party Paying Relationships assigned with a Pay Below group, which would enable the client to apply cash receipts between customers with relationships

Answer: D

QUESTION 41

Which two statements are true about the "Order to cash" lifecycle? (Choose two.)

- A. Posting receipts is part of the Cash Management Process
- B. You can create new orders by entering information or by copying existing orders
- C. The pricing engine supplies the initial unit price from the item price listed in the Inventory Organization
- D. When you book an order, the information is transferred through AutoInvoice to

Receivables for invoicing Certkiller .com

E. During AutoInvoice, when the data is brought into the interface tables, errors are moved to the interface Exceptions table to be corrected.

Answer: B,E

QUESTION 42

Which four steps are defined using system options in Oracle Receivables? (Choose Four.)

- A. Whether header level rounding will be used
- B. Whether printed transactions can be changed
- C. Whether transactions can be deleted after saving
- D. Whether free form transaction line entry will be allowed
- E. Whether AutoAccounting will be used for account creation
- F. Whether freight will be allocated across transaction lines
- G. Whether Natural Application or Allow Over Application will be used
- H. Whether information transferred from Oracle Receivables will be automatically imported into Oracle General Ledger

Answer: A,B,C,H

QUESTION 43

Donna, the controller of Certkiller .com, wants to review unreconciled bank statements lines with their statuses. Which report does she need to run to get such information?

- A. GL Reconciliation Report
- B. Cleared Transaction Report
- C. Bank Statement Detail Report
- D. AutoReconciliation Execution Report

Answer: C

QUESTION 44

You want an invoice to be due in four stages. To accomplish this, what should you do when creating the invoice?

- A. Assign an invoicing rule with four schedules
- B. Assign an accounting rule with four schedules
- C. Assign payment terms that have four payment schedules
- D. Assign payment terms that have four discount periods defined
- E. Create four lines and assign different payment terms to each line

Answer: C

QUESTION 45

Select the four possible results of incorrectly setting up transaction types. (Choose four.)

- A. Transactions would not appear in the aging reports
- B. Transactions would not appear in the Transaction Register
- C. Transactions would not be posted to any accounts in General Ledger
- D. Transactions would be posted to the wrong accounts in General Ledger
- E. You would not be able to select and snort the Aging report the way you want to

Answer: A,C,D,E

QUESTION 46

By mistake, Terry at Certkiller .com entered a valid invoice-related customer receipt as a miscellaneous receipt instead of a "Standard" receipt in the Oracle Receivables- Receipts entry form.

Now he wants to change the receipt type from Miscellaneous to standard. The receipt has not been posted to General Ledger. Help Terry Identify the correct action.

- A. Query the miscellaneous receipt in the Receipts entry form, unapply the receipt application, select the receipt type of "Standard" from the drop-down list and save the receipt
- B. Reverse the miscellaneous receipt, because the Receipt type field is not updatable. Next, enter a new receipt with the receipt type of "Standard"
- C. Create a chargeback against the miscellaneous receipt entered by mistake, because the Receipt type filed is not updatable. Next, enter a new receipt with the receipt type of "Standard"
- D. Query the miscellaneous receipt in the Receipts entry form and deselect the completion check box. Then select the receipt type of "standard" from the drop-down list and save the receipt
- E. Enter a debit memo and apply it to the miscellaneous receipt to reverse it effect. Next, enter a new receipt in the Receipts entry form with the receipt type of "Standard"

Answer: B

QUESTION 47

What are the three document sequence types? (Choose three.)

- A. Manual
- B. Gapless
- C. Standard
- D. View Only
- E. Automatic
- F. Reversible
- G. Error Only

Answer: A,B,E

QUESTION 48

Certkiller .com is a customer of Advanced Network Access. The company is regarded as a low-disk customer.

The credit manager finds that every month the system carrier out a credit review and as part of this process, Certkiller .com is requested to provide certain financial information. This issue has trained the relationship with Certkiller .com The credit manager is trying to discover the reason for the review being carried out every month.
What is the most likely explanation?

- A. The threshold specified for Certkiller .com is very low and the credit review process is triggered due to heavy orders received at the end of each month
- B. Certkiller .com profile class was set up to do a credit review semi-annually but when creating Certkiller .com address the user set the review cycle to Monthly
- C. Toward the end of each month, because of a high number of orders the credit limit threshold is reached, which triggers a request for review
- D. In the last two months, a number of orders have been placed in the status of backordered due to non-availability of finished goods. Because the orders are booked, they are being considered as part of the credit check process.

Answer: B

QUESTION 49

Which statement best describes the steps in a credit review process?

- A. Defining a profile class, assigning it to customers, setting up the scoring model and starting the workflow background process
- B. Manually review Certkiller .coms past billing and payment history and initiate discussion with Certkiller .com and implement recommendations
- C. Initiate credit review, data collection and data analysis and also making and implementing the recommendations
- D. Manually initiate a review by sending out mails to customers requesting information, review and make recommendations and implement recommendations after approval.

Answer: C

QUESTION 50

You are reconciling outstanding customer balances and have printed the Aging Report for the beginning of the Period. By which three standard reports and actions would you adjust the beginning Aging Report balance, to arrive at the ending Aging Report Balance? (Chose three.)

- A. Add Applied Receipts Register
- B. Subtract Applied Receipts Register
- C. Add Unapplied Receipts Register
- D. Subtract Unapplied Receipts Register

- E. Add Transaction Detail Report
- F. Subtract Transaction Detail Report
- G. Add Inventory Costing Ledger
- H. Subtract Inventory Costing Ledger

Answer: B,D,E

QUESTION 51

You are implementing Cash Management for a multi-organization environment. Which three setup steps should be performed for each organization? (Choose three.)

- A. Define system parameters
- B. Define bank transaction codes
- C. Enable currencies that you place to use
- D. Define bank accounts and assign GL accounts

Answer: A,B,D

QUESTION 52

Which four transaction documents can be created by using AutoInvoice? (Choose four.)

- A. Invoices
- B. Deposits
- C. Guarantees
- D. Debit Memos
- E. Chargebacks
- F. Credit Memos against an invoice
- G. On Account credits without a specific invoice reference

Answer: A,D,F,G

QUESTION 53

Certkiller .com is establishing policies for correcting invoices entered in error. Which two methods describe valid correction options in Oracle Receivables? (Choose two.)

- A. Create debit memos linked to the invoices to be debited
- B. Route credit memos to pending status if they exceed predefined approval limits
- C. Import on-account credits from Order Management linked to the invoices to be credited
- D. Update invoices not posted to the General Ledger by incompleting, changing and recompleting them
- E. Void invoices posted to the General Ledger in error and create replacement invoices for the correct amount
- F. Adjust invoices posted to the General Ledger in error by increasing or decreasing the original invoice amounts

Answer: D,F

QUESTION 54

Certkiller .com. has sales tax requirements that involve 2 types of sales tax. The first sales tax applies to all customers. A second sales tax is based on where the company ships the goods. All goods are taxable, however some customers who resell the goods are exempted from the second sales tax. Choose three applicable options to set up tax for CAN Inc. (Choose three.)

- A. Tax code for exempt tax
- B. Customer exemptions for the first sales tax
- C. Customer exemptions for the second sales tax
- D. Tax group for combination of the two tax codes
- E. Item exemptions for both sales taxes

Answer: A,C,D

QUESTION 55

Which is the most common error made by new users who enter invoices?

- A. Forgetting to calculate tax
- B. Forgetting to save their changes
- C. Forgetting to assign sales credits
- D. Forgetting to complete the invoice
- E. Not entering the accounting distributions
- F. Not verifying that Line Amount equals Quantity Multiplied by Unit Price

Answer: D

QUESTION 56

Certkiller .com has a legacy billing system that contains a customer database. The company wants to maintain the legacy billing system and interface it with Oracle Accounts Receivable (AR) for customers and invoices. Which is a feasible customer interface option that PCS should consider?

**** INCOMPLETE ****

QUESTION 57

The Certkiller .com needs to restrict the activities that certain responsibilities can perform for cash receipts. What are the options?

- A. View, Enter and Delete only
- B. View, Enter, Update and Delete only
- C. View, Enter, Maintain and update only
- D. View, Enter, Maintain, Update and Delete

Answer: B

QUESTION 58

Choose three statements that explain how to record exception properly. (Choose three.)

- A. Non Sufficient (NSF) and rejected receipts can only be handled manually. You have to reverse the receipt and reconcile it to the NSF or rejected receipt statement line
- B. To record a stopped payment, you need to void the payment in Payables and then reconcile the "stopped" payment statement line to the voided payment
- C. To record a direct debit from a supplier, you may create a payment in payables for the appropriate invoice and then match the payment against the bank statement line
- D. If you enter your bank statements into Cash Management Manually, you have to enter the receipts for direct deposits and wire transfer in Receivables manually. After saving the receipt, you can match it against the related Cash Management statement line.

Answer: B,C,D

QUESTION 59

Certkiller .com received a payment from a customer but does not know which customer it is from. What should they do with this payment?

- A. Use it on account
- B. Leave as unapplied
- C. Leave as unidentified
- D. Use it with mass apply

Answer: C

QUESTION 60

A user is reconciling transaction balances in the closing process. Why would the user run the invoice Exceptions Report?

- A. To identify unposted transactions
- B. To identify autoinvoice validation errors
- C. To identify order lines with workflow stuck
- D. To identify order lines with a back order credit hold
- E. To identify transactions that do not appear in the Aging report
- F. To identify transactions that do not appear in the Transaction Register

Answer: E

QUESTION 61

In addition to loading bank statement information with the bank statement open interface, you can enter bank statement manually. Which two statements are true about manual bank statement entry? (Choose two.)

- A. When you enter a bank statement manually, you enter the bank statement header and the transaction lines
- B. You can't update information in a statement if the statement has already been reconciled
- C. You can reconcile the bank statement after you have entered all the transactions and saved your work. However, you can't reconcile transaction lines as you enter them
- D. You can update information in a statement even if the statement has already been reconciled

Answer: A,D

QUESTION 62

Which four transactions types or activities are affected by the "AR: Disable Receivable Activity Balancing Segment" profile option? (Choose Four.)

- A. Invoice
- B. Adjustments
- C. Debit memos
- D. Credit Memos
- E. Finance Charges
- F. Discounts (Both earned and unearned)
- G. Activity Applications (Such as receipt write-off, short-term debt and claims investigation)

Answer: B,E,F,G

QUESTION 63

Which two statements are true about Invoicing Rule and Accounting Rules? (Choose two.)

- A. If transaction has an invoicing Rule, an Accounting Rule is optional
- B. If a transaction has an invoicing Rule, an Accounting Rule is not allowed
- C. If a transaction has an invoicing Rule, an Accounting Rule is also required
- D. Invoicing Rules and Accounting Rules have no effect until invoices are paid
- E. Invoicing Rules and Accounting Rules have no effect unless you choose the accrual method of accounting
- F. Invoicing Rules determine when invoices are due. Accounting Rules affect how invoices are accounted for.

Answer: C,E

QUESTION 64

Cash Management is an integrated application that works Receivables, Payables and Oracle Payroll. Which three statements are true regarding the shared Cash Management functionality with those applications? (Choose three.)

- A. You can undo the reconciled status of reconciled receipt as well as the cleared status
- B. If you use Automatic Clearing for receipts in Receivables, receipts are reconciled against a bank statement as well as cleared
- C. You can create miscellaneous transactions such as interest, bank charges or errors
- D. You can clear only Payables payments, Receivables receipts, miscellaneous transactions and General Ledger journal entries
- E. You can enter Receipts that are missing from Oracle Receivables by using a link from Cash Management

Answer: A,C,E

QUESTION 65

Which invoice correction method requires that approval limits be established prior to use?

- A. Refund
- B. Update
- C. Offset
- D. Adjustment
- E. Debit Memo
- F. On-Account Credit
- G. Return Material Authorization

Answer: D

QUESTION 66

Which six fields are always required on a manually entered transaction in Oracle Receivables? (Choose six.)

- A. GL Date
- B. Salesperson
- C. Payment Terms
- D. Transaction Date
- E. Remit-to Address
- F. Transaction Source
- G. Customer Bill-to Address
- H. Customer Ship-to Location
- I. Customer Purchase order number

Answer: A,C,D,E,F,H

QUESTION 67

Select the four possible results of incorrectly setting up transaction types. (Choose two.)

- A. Transactions would not appear in the Aging reports

- B. Transactions would not appear in the Transaction Register
- C. Transactions would not be posted to any accounts in General Ledger
- D. Transactions would be posted to the wrong accounts in General Ledger
- E. You would not be able to select and sort the Aging report the way you want to

Answer: A,C,D,E

QUESTION 68

Which option represents the correct sequence of events in the Order life cycle?

- A. Shipping the order, running the pick release and scheduling
- B. Running the pick release, scheduling and shipping the order
- C. Entering the order, booking the order and pricing the order
- D. Pricing the order, entering the order and running the pick release
- E. Pricing the order, booking the order and reviewing the credit if the order exceeds the credit limit

Answer: E

QUESTION 69

What are the four necessary setup steps to implement Consolidated Billing in Oracle Receivables? (Choose Four.)

- A. Set the AutoInvoice Consolidated Billing option to Yes
- B. Define payment terms for consolidated Billing
- C. Define Consolidated Billing statement cycles
- D. Set the show Billing Number profile option to Yes
- E. Define Consolidated Billing aging buckets
- F. Assign Consolidated Billing payment terms to customers
- G. Assign Consolidated Billing to customers through the profile class
- H. Create Consolidated Billing transaction printing views

Answer: B,D,F,G

QUESTION 70

Certkiller .com has several operating companies setup as balancing segment values in its Chart of Accounts. There is only one sales tax rate that is applicable to its services. However, for accounting purposes, MT Services must track the sales tax by operating company. Except for some government agencies that are customers, sales tax is applicable to all customers. The controller wants to know the minimum setup steps that Certkiller .com must perform. Choose the three minimum setup steps to implement AR Sales for MT. (Choose three.)

- A. Tax Groups
- B. Sales Tax Code
- C. Location Sales Tax

- D. AutoAccounting for Tax
- E. Assign Tax Code to Customer Site
- F. Assign Tax Code to Transaction Type

Answer: B,D,E

QUESTION 71

Certkiller .com is implementing Oracle Receivables to manage its credit card receivables from retail customers. It encourages its retail customers to sign up for "Direct Debit" form of payment. Thus the bank is authorized to debit Certkiller .coms checking account for either the full amount due or the minimum balance, depending on the option selected by Certkiller .com at the time of enrolling of the Direct Debit. Which is the most appropriate receipts solution in Oracle Receivables to direct address this business need of your client?

- A. Implement Bills of Exchange
- B. Implement Automatic Receipts
- C. Implement Credit Card Receipts
- D. Implement Quick Cash Receipts
- E. Implement Autolockbox Receipts

Answer: B

QUESTION 72

Certkiller .com, does not have the content of customer profile in its business. It does not categorize its customer's credit profiles. With some exceptions, it has a standard Net 30 payment terms. It also sends monthly statements to all its customers and dunning letters if Certkiller .com account becomes delinquent. Certkiller .com wants a prudent Accounts Receivable setup and streamline the processes where possible. Choose three feasible actions that it should consider. (Choose three.)

- A. Do not assign a profile class to any customer. Modify the credit information, such as payment terms, statements and dunning letters, at Certkiller .com site level
- B. Modify the seeded default profile class for applicable changes and assign it to all customers. For the exceptions, modify the profile at Certkiller .com site level
- C. Assign the seeded default profile class to all customers. Modify the profile such as payment terms, statements and dunning letters, at Certkiller .com site level
- D. Modify the seeded default profile class and assign it to the exceptions. All other customers do not have an assigned profile class
- E. Assign the seeded default profile class to most customers. Define additional profile classes to categorize the exceptions and assign them to those customers

Answer: B,C,E

QUESTION 73

Choose three statements that explain how to record exception properly. (Choose three.)

- A. Non Sufficient (NSF) and rejected receipts can only be handled manually. You have to reverse the receipt and reconcile it to the NSF or rejected receipt statement line
- B. To record a stopped payment, you need to void the payment in Payables and then reconcile the "stopped" payment statement line to the voided payment
- C. To record a direct debit from a supplier, you may create a payment in payables for the appropriate invoice and then match the payment against the bank statement line
- D. If you enter your bank statements into Cash Management Manually, you have to enter the receipts for direct deposits and wire transfer in Receivables manually. After saving the receipt, you can match it against the related Cash Management statement line.

Answer: B,C,D

QUESTION 74

Certkiller .com is implementing Oracle receivables (AR) for the purpose of cash application and integration with General Ledger. It will interface AR with its legacy billing system that also has credit management functionalities. Certkiller .com wants to perform the minimum setup steps in AR to support creating customers and to support the invoice interface. Identify the setup that is NOT required.

- A. Collector for customer profile
- B. AutoAccounting for customer profile
- C. Payment Terms for customer profile
- D. Customer Lookups of business purposes
- E. System options for customer and site numbering
- F. Default Grouping Rule for system options and customer profile

Answer: B

QUESTION 75

Which statement best describes the purpose of the Transaction Type filed at the header level of a transaction entered in Oracle Receivables?

- A. It assigns the appropriate invoice rule and accounting rule for the transaction
- B. It indicates whether the present status of the transaction is open, closed or void
- C. It identifies whether it is an invoice, a debit memo, a credit memo, a chargeback, a deposit, a bills receivables or a guarantee transaction
- D. It indicates whether the transaction was manually created or imported from some other location such as Oracle Order Management
- E. It determines whether the transaction will update open receivable balances can be posted to the GL, and allows tax calculation

Answer: E